
Form 604
**Corporations Act 2001
Section 671B**
Notice of change of interest of substantial holder

To Company Name/Scheme STARPHARMA HOLDINGS LIMITED
 ACN/ARSN 078532180

1. Details of substantial holder(1)

Name Allianz SE and the entities listed in the Appendix A
 ACN/ARSN (if applicable) N/A

There was a change in the interests of the substantial holder on 31/07/2023
 The previous notice was given to the company on 05/07/2022
 The previous notice was dated 05/07/2022

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	41,249,500	10.10	48,480,000	11.81

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Appendix B					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See Appendix A					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

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6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
See Appendix A	

Signature

print name Michael Sieburg capacity Associate Director
 sign here  date 01/08/2023

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Appendix A - Form 604 Starpharma Holdings Ltd.

4. Present relevant interests

Holder of the relevant interest	Registered Holder of securities	Person entitled to be registered as a holder	Class and Number of Securities	Persons' Vote
Allianz Global Investors Asia Pacific Ltd.	Allianz Choice Oriental Fund	Allianz Choice Oriental Fund	1780000	1780000
Allianz Global Investors Asia Pacific Ltd.	Allianz Oriental Income	Allianz Oriental Income	34000000	34000000
Allianz Global Investors Asia Pacific Ltd.	AllianzGI-Fonds RANW II Segment RANW Oriental Income	AllianzGI-Fonds RANW II Segment RANW Oriental Income	12700000	12700000

6. Addresses

Name	Address
Allianz Global Investors Asia Pacific Ltd.	32/F, Two Pacific Place 88 Queensway, Admiralty Hong Kong
Allianz Global Investors GmbH	Bockenheimer Landstrasse 42-44 60323 Frankfurt/Main, Germany
Allianz Asset Management GmbH	Seidlstr. 24-24a 80335, München, Germany
Allianz SE	Königinstr. 28 80802 München, Germany

46 _ List of participations of the Allianz Group as of 31 December 2022 according to § 313 (2) HGB

	% owned ¹		% owned ¹		% owned ¹
GERMANY					
Consolidated affiliates					
ACP GmbH & Co. Beteiligungen KG II, Munich	0.0 ²	Allianz LAD Fonds, Frankfurt am Main	100.0 ³	Allianz ZWK Nürnberg GmbH & Co. KG, Stuttgart	100.0
ACP Vermögensverwaltung GmbH & Co. KG Nr. 4, Munich	100.0	Allianz Leben Direkt Infrastruktur GmbH, Munich	100.0	Allvest GmbH, Munich	100.0
ACP Vermögensverwaltung GmbH & Co. KG Nr. 4 a, Munich	100.0	Allianz Leben Infrastrukturfonds GmbH, Munich	100.0	APK Infrastrukturfonds GmbH, Munich	100.0
ACP Vermögensverwaltung GmbH & Co. KG Nr. 4 d, Munich	100.0	Allianz Leben Private Equity Fonds 2001 GmbH, Munich	100.0	APK-Argos 65 Vermögensverwaltungsgesellschaft mbH, Munich	100.0
ADAC Autoversicherung AG, Munich	51.0	Allianz Leben Private Equity Fonds Plus GmbH, Munich	100.0	APK-Argos 75 Vermögensverwaltungsgesellschaft mbH, Munich	100.0
ADEUS Aktienregister-Service-GmbH, Munich	79.6	Allianz Lebensversicherungs-Aktiengesellschaft, Stuttgart	100.0	APK-Argos 85 Vermögensverwaltungsgesellschaft mbH, Munich	100.0
ADVANIA GmbH, Hamburg	60.0	Allianz L-PD Fonds, Frankfurt am Main	100.0 ³	APK-Argos 95 Vermögensverwaltungsgesellschaft mbH, Munich	100.0
AfricaGrow GP GmbH, Munich	100.0	Allianz NM 28 GmbH & Co. KG, Stuttgart	93.3	APKV Direkt Infrastruktur GmbH, Munich	100.0
AGCS Infrastrukturfonds GmbH, Munich	100.0	Allianz of Asia-Pacific and Africa GmbH, Munich	100.0	APKV Infrastrukturfonds GmbH, Munich	100.0
AGCS-Argos 76 Vermögensverwaltungsgesellschaft mbH, Munich	100.0	Allianz ONE - Business Solutions GmbH, Munich	100.0	APKV Private Equity Fonds GmbH, Munich	100.0
AGCS-Argos 86 Vermögensverwaltungsgesellschaft mbH, Munich	100.0	Allianz Partners Deutschland GmbH, Aschheim	100.0	APKV-Argos 74 Vermögensverwaltungsgesellschaft mbH, Munich	100.0
ALIDA Grundstücksgesellschaft mbH & Co. KG, Hamburg	94.8	Allianz Pension Direkt Infrastruktur GmbH, Munich	100.0	APKV-Argos 84 Vermögensverwaltungsgesellschaft mbH, Munich	100.0
Allianz AADB Fonds, Frankfurt am Main	100.0 ³	Allianz Pension Partners GmbH, Munich	100.0	ARE Fonds APK GmbH, Munich	100.0
Allianz ADAC AV Fonds, Frankfurt am Main	100.0 ³	Allianz Pension Service GmbH, Munich	100.0	ARE Fonds APKV GmbH, Munich	100.0
Allianz Africa Holding GmbH, Munich	100.0	Allianz Pensionsfonds Aktiengesellschaft, Stuttgart	100.0	ARE Fonds AZL GmbH, Munich	100.0
Allianz Agrar AG, Munich	100.0 ⁴	Allianz Pensionskasse Aktiengesellschaft, Stuttgart	100.0	ARE Fonds AZV GmbH, Munich	100.0
Allianz AKR Fonds, Frankfurt am Main	100.0 ³	Allianz PK-PD Fonds, Frankfurt am Main	100.0 ³	AREF III GER 1 GmbH, Frankfurt am Main	100.0
Allianz ALD Fonds, Frankfurt am Main	100.0 ³	Allianz PKV-PD Fonds, Frankfurt am Main	100.0 ³	AREF III GER 2 GmbH, Frankfurt am Main	100.0
Allianz APAV Fonds, Frankfurt am Main	100.0 ³	Allianz Polch Logistics GmbH & Co. KG, Stuttgart	88.0	AREF III GER GmbH & Co. KG, Frankfurt am Main	100.0
Allianz Asset Management GmbH, Munich	100.0	Allianz Private Equity GmbH, Munich	100.0	Ashmore Emerging Market Corporates, Frankfurt am Main	100.0 ³
Allianz AZL Vermögensverwaltung GmbH & Co. KG, Munich	100.0	Allianz Private Equity Partners Verwaltungs GmbH, Munich	100.0	atpacvc Fund GmbH & Co. KG, Munich	100.0
Allianz Beratungs- und Vertriebs-AG, Munich	100.0	Allianz Private Krankenversicherungs-Aktiengesellschaft, Munich	100.0	atpacvc GmbH, Munich	100.0
Allianz Capital Partners GmbH, Munich	100.0	Allianz ProzessFinanz GmbH, Munich	100.0	atpacvc GP GmbH, Munich	100.0
Allianz Capital Partners Verwaltungs GmbH, Munich	100.0	Allianz PV-RD Fonds, Frankfurt am Main	92.4 ³	Atropos Vermögensverwaltungsgesellschaft mbH, Munich	100.0
Allianz Climate Solutions GmbH, Munich	100.0	Allianz PV-WS Fonds, Frankfurt am Main	92.4 ³	Auros II GmbH, Munich	100.0
Allianz Deutschland AG, Munich	100.0	Allianz Re Asia Fonds, Frankfurt am Main	100.0 ³	AV8 Ventures II GmbH & Co. KG, Munich	100.0
Allianz Digital Health GmbH, Munich	100.0 ⁴	Allianz Real Estate GmbH, Munich	100.0 ⁴	AVS Automotive VersicherungsService GmbH, Rüsselsheim	100.0
Allianz Direct Fonds, Frankfurt am Main	100.0 ³	Allianz Rechtsschutz-Service GmbH, Munich	100.0	AZ ATLAS GmbH & Co. KG, Stuttgart	94.9
Allianz Direct Versicherungs-AG, Munich	100.0	Allianz Renewable Energy Management GmbH, Sehestedt	100.0	AZ ATLAS Immo GmbH, Stuttgart	100.0
Allianz DLVR Fonds, Frankfurt am Main	100.0 ³	Allianz Renewable Energy Subholding GmbH & Co. KG, Sehestedt	100.0	AZ ATLAS Verwaltungs-GmbH, Stuttgart	100.0
Allianz EEE Fonds, Frankfurt am Main	100.0 ³	Allianz RFG Fonds, Frankfurt am Main	100.0 ³	AZ Northside GmbH & Co. KG, Stuttgart	94.0
Allianz EP GmbH, Munich	100.0	Allianz Risk Consulting GmbH, Munich	100.0	AZ-Arges Vermögensverwaltungsgesellschaft mbH, Munich	100.0
Allianz Esa EuroShip GmbH, Bad Friedrichshall	51.0	Allianz SDR Fonds, Frankfurt am Main	100.0 ³	AZ-Argos 56 Vermögensverwaltungsgesellschaft mbH, Munich	100.0
Allianz Esa GmbH, Bad Friedrichshall	100.0	Allianz SE Ashmore Emerging Markets Corporates Fund, Frankfurt am Main	100.0 ³	AZ-Argos 71 Vermögensverwaltungsgesellschaft mbH & Co. KG, Munich	100.0
Allianz FAD Fonds, Frankfurt am Main	100.0 ³	Allianz SE-PD Fonds, Frankfurt am Main	100.0 ³	AZ-Argos 88 Vermögensverwaltungsgesellschaft mbH, Munich	100.0
Allianz Finanzbeteiligungs GmbH, Munich	100.0	Allianz Service Center GmbH, Unterföhring	100.0	AZL AI Nr. 1 GmbH, Munich	100.0
Allianz Focus Teleport Beteiligungs-GmbH & Co. KG, Stuttgart	100.0	Allianz SOA Fonds, Frankfurt am Main	100.0 ³	AZL FOUR T1 GmbH, Frankfurt am Main	100.0
Allianz Global Corporate & Specialty SE, Munich	100.0	Allianz Stromversorgungs-GmbH, Munich	100.0	AZL PE Nr. 1 GmbH, Munich	100.0
Allianz Global Health GmbH, Munich	100.0	Allianz Taunusanlage GbR, Stuttgart	99.5	AZL-Argos 73 Vermögensverwaltungsgesellschaft mbH, Munich	100.0
Allianz Global Investors GmbH, Frankfurt am Main	100.0	Allianz Technology SE, Munich	100.0	AZL-Argos 83 Vermögensverwaltungsgesellschaft mbH, Munich	100.0
Allianz Global Investors Holdings GmbH, Frankfurt am Main	100.0	Allianz Treuhand GmbH, Stuttgart	100.0	AZL-Argos 89 Vermögensverwaltungsgesellschaft mbH, Munich	100.0
Allianz GLR Fonds, Frankfurt am Main	100.0 ³	Allianz UGD 1 Fonds, Frankfurt am Main	100.0 ³	AZL-Private Finance GmbH, Stuttgart	100.0
Allianz GLRS Fonds, Frankfurt am Main	100.0 ³	Allianz VAE Fonds, Frankfurt am Main	100.0 ³	AZRE AZD P&C Master Fund, Frankfurt am Main	100.0 ³
Allianz GRGB Fonds, Frankfurt am Main	100.0 ³	Allianz Versicherungs-Aktiengesellschaft, Munich	100.0	AZ-SGD Classic Infrastrukturfonds GmbH, Munich	100.0
Allianz Handwerker Services GmbH, Aschheim	100.0	Allianz VG1 1 Fonds, Frankfurt am Main	100.0 ³	AZ-SGD Direkt Infrastruktur GmbH, Munich	100.0
Allianz Hirschgarten GmbH & Co. KG, Stuttgart	100.0	Allianz VGL Fonds, Frankfurt am Main	100.0 ³	AZ-SGD Infrastrukturfonds GmbH, Munich	100.0
Allianz Investment Management SE, Munich	100.0 ⁴	Allianz VK RentenDirekt Fonds, Frankfurt am Main	100.0 ³		
Allianz Kunde und Markt GmbH, Munich	100.0	Allianz VKA Fonds, Frankfurt am Main	100.0 ³		
		Allianz V-PD Fonds, Frankfurt am Main	100.0 ³		
		Allianz VSR Fonds, Frankfurt am Main	100.0 ³		
		Allianz Warranty GmbH, Unterföhring	100.0		
		Allianz X GmbH, Munich	100.0		

D _ Consolidated Financial Statements

	% owned ¹		% owned ¹		% owned ¹
AZ-SGD Private Equity Fonds 2 GmbH, Munich	100.0	Windpark Aller-Leine-Tal GmbH & Co. KG, Sehestedt	100.0	Stiftung Allianz für Kinder gemeinnützige GmbH, Munich	100.0
AZ-SGD Private Equity Fonds GmbH, Munich	100.0	Windpark Berge-Kleeste GmbH & Co. KG, Sehestedt	100.0		
AZT Automotive GmbH, Ismaning	100.0	Windpark Büttel GmbH & Co. KG, Sehestedt	100.0	Joint ventures	
AZV-Argos 72 Vermögensverwaltungsgesellschaft mbH, Munich	100.0	Windpark Calau GmbH & Co. KG, Sehestedt	100.0	AQ Focus Teleport GmbH & Co. KG, Hamburg	50.0
AZV-Argos 77 Vermögensverwaltungsgesellschaft mbH, Munich	100.0	Windpark Cottbuser See GmbH & Co. KG, Sehestedt	100.0	AQ Focus Teleport Verwaltungs GmbH, Hamburg	50.0
AZV-Argos 82 Vermögensverwaltungsgesellschaft mbH, Munich	100.0	Windpark Cottbuser See Repowering GmbH & Co. KG, Sehestedt	100.0	AQ Überseehaus GmbH & Co. KG, Hamburg	39.9 ⁷
AZV-Argos 87 Vermögensverwaltungsgesellschaft mbH, Munich	100.0	Windpark Dahme GmbH & Co. KG, Sehestedt	100.0	AQ Überseehaus Verwaltungs GmbH, Hamburg	50.0
Blitz 22-856 GmbH, Munich	100.0	Windpark Dahme Repowering GmbH & Co. KG, Sehestedt	100.0	AVAG Versicherungsvermittlungs-Gesellschaft mbH, Augsburg	50.0
BrahmsQ Objekt GmbH & Co. KG, Stuttgart	94.8	Windpark Eckolstädt GmbH & Co. KG, Sehestedt	100.0	Decalis Fund Operations GmbH, Frankfurt am Main	50.0
ControlExpert GmbH, Langenfeld	100.0	Windpark Emmendorf GmbH & Co. KG, Sehestedt	100.0	Die BrückenKöpfe X BKX GmbH & Co. Invest KG, Berlin	50.0 ³
ControlExpert Holding GmbH, Langenfeld	100.0	Windpark Emmendorf Repowering GmbH & Co. KG, Sehestedt	100.0	EDGE Wriezener Korree Berlin GmbH & Co. KG, Frankfurt am Main	47.5 ⁷
Deutsche Lebensversicherungs-Aktiengesellschaft, Berlin	100.0	Windpark Freyenstein-Halenbeck GmbH & Co. KG, Sehestedt	100.0	PNE WIND Infrastruktur Calau II GmbH, Cuxhaven	50.0
DONATOR Beratungs GmbH, Munich	100.0	Windpark Freyenstein-Halenbeck Repowering GmbH & Co. KG, Sehestedt	100.0	PNE WIND Park III GmbH & Co. KG, Cuxhaven	50.0
DONATOR Beteiligungsverwaltung GmbH, Munich	100.0	Windpark Kesfeld Repowering GmbH & Co. KG, Sehestedt	100.0	Rhino Management GmbH, Frankfurt am Main	50.0
Driven By GmbH, Munich	100.0	Windpark Kesfeld-Heckhuscheid GmbH & Co. KG, Sehestedt	100.0	Seagull Portfolio GmbH & Co. KG, Frankfurt am Main	56.3 ⁷
EASTSIDE Joint Venture GmbH & Co. KG, Frankfurt am Main	50.0 ²	Windpark Kirf GmbH & Co. KG, Sehestedt	100.0	SPN Service Partner Netzwerk GmbH, Munich	30.0 ⁷
EASTSIDE TAMARA GmbH, Frankfurt am Main	50.0 ²	Windpark Kirf Repowering GmbH & Co. KG, Sehestedt	100.0	UGG TopCo GmbH & Co. KG, Ismaning	41.8 ⁷
Euler Hermes Aktiengesellschaft, Hamburg	100.0	Windpark Kittlitz GmbH & Co. KG, Sehestedt	100.0	UGG TopCo/HoldCo General Partner GmbH, Ismaning	41.8 ⁷
Euler Hermes Collections GmbH, Potsdam	100.0	Windpark Kittlitz Repowering GmbH & Co. KG, Sehestedt	100.0	VGP Park München GmbH, Vaterstetten-Baldham	48.9 ⁷
GA Global Automotive Versicherungsservice GmbH, Halle (Saale)	100.0	Windpark Killitz Repowering GmbH & Co. KG, Sehestedt	100.0		
IconFinance GmbH, Munich	100.0	Windpark Kleeste Repowering GmbH & Co. KG, Sehestedt	100.0	Associates	
IDS GmbH - Analysis and Reporting Services, Munich	100.0	Windpark Pröttlin GmbH & Co. KG, Sehestedt	100.0	Autobahn Tank & Rast Gruppe GmbH & Co. KG, Bonn	25.0
Kaiser X Labs GmbH, Munich	100.0	Windpark Pröttlin Repowering GmbH & Co. KG, Sehestedt	100.0	Autobahn Tank & Rast Management GmbH, Bonn	25.0
KVM ServicePlus - Kunden- und Vertriebsmanagement GmbH, Halle (Saale)	100.0	Windpark Quitzow GmbH & Co. KG, Sehestedt	100.0	AV Packaging GmbH, Munich	100.0 ⁸
Lola Vermögensverwaltungsgesellschaft mbH & Co. KG, Munich	100.0	Windpark Quitzow Repowering GmbH & Co. KG, Sehestedt	100.0	Caldera Service GmbH, Hamburg	25.1
MAWISTA GmbH, Plochingen	100.0	Windpark Redekin-Genthin GmbH & Co. KG, Sehestedt	100.0	Clark Holding SE, Frankfurt am Main	21.9
META Finanz-Informationssysteme GmbH, Munich	100.0	Windpark Redekin-Genthin Repowering GmbH & Co. KG, Sehestedt	100.0	DCSO Deutsche Cyber-Sicherheitsorganisation GmbH, Berlin	25.0
Mondial Kundenservice GmbH, Nuremberg	100.0	Windpark Schönwalde GmbH & Co. KG, Sehestedt	100.0	eso EuroShip GmbH & Co. KG Underwriting for Shipping, Bad Friedrichshall	40.0
myHealth X GmbH, Munich	100.0	Windpark Waltersdorf GmbH & Co. KG Renditefonds, Sehestedt	100.0	ESG Book GmbH, Frankfurt am Main	11.3 ⁸
PIMCO EM Corporates, Frankfurt am Main	100.0 ³	Windpark Waltersdorf Repowering GmbH & Co. KG, Sehestedt	100.0	InnoSolutas GmbH, Bad Friedrichshall	25.0
PIMCO Europe GmbH, Munich	100.0	Windpark Werder Zinndorf GmbH & Co. KG, Sehestedt	100.0	KomfortDynamik Sondervermögen, Frankfurt am Main	3.5 ³⁸
Projekt Hirschgarten MK8 GmbH & Co. KG, Stuttgart	94.9	Windpark Werder Zinndorf Repowering GmbH & Co. KG, Sehestedt	100.0	Norsea Gas GmbH, Friedeburg-Etzel	28.0
REC Frankfurt Objekt GmbH & Co. KG, Hamburg	80.0			Seagull Deutschland GP GmbH, Frankfurt am Main	49.9
REC Frankfurt zweite Objektverwaltungsgesellschaft mbH, Hamburg	60.0			T&R MLP GmbH, Bonn	25.0
RehaCare GmbH Gesellschaft der medizinischen und beruflichen Rehabilitation, Munich	100.0			T&R Real Estate GmbH, Bonn	25.0
Roland Holding GmbH, Munich	75.6			Umspannwerk Putlitz GmbH & Co. KG, Oldenburg	25.4
Seine GmbH, Munich	100.0			Verimi GmbH, Berlin	11.8 ⁸
Seine II GmbH, Munich	100.0			Windkraft Kirf Infrastruktur GmbH, Neumagen-Dhron	50.0 ⁸
simplesurance GmbH, Berlin	100.0				
Spheron Beteiligungs GmbH & Co. KG, Stuttgart	100.0	Non-consolidated affiliates		FOREIGN ENTITIES	
Spheron Objekt GmbH & Co. KG, Stuttgart	89.9	AERS Consortio Aktiengesellschaft, Stuttgart	55.3	Consolidated affiliates	
Spheron Verwaltungs GmbH, Stuttgart	100.0	Allianz Global Benefits GmbH, Stuttgart	100.0	1739908 Ontario Ltd., Toronto, ON	100.0
Syncier GmbH, Munich	100.0	Allianz Objektbeteiligungs-GmbH, Stuttgart	100.0	1800 M Owner GP LLC, Wilmington, DE	100.0
UIS Beteiligungs-GmbH, Munich	100.0	Allianz OrtungsServices GmbH, Munich	100.0	1800 M REIT GP LLC, Wilmington, DE	100.0
VCIS Germany GmbH, Cologne	50.0 ⁷	Allianz Pension Consult GmbH, Stuttgart	100.0	1800 M Street Owner LP, Wilmington, DE	100.0
Vivy GmbH, Berlin	100.0	Allianz zweite Objektbeteiligungs-GmbH, Stuttgart	100.0	1800 M Street REIT LP, Wilmington, DE	100.0
VLS Versicherungslogistik GmbH, Berlin	100.0	AZ Beteiligungs-Management GmbH, Munich	100.0	1800 M Street TRS LP, Wilmington, DE	100.0
Volkswagen Autoversicherung AG, Braunschweig	100.0	Infrastruktur Putlitz Ost GmbH & Co. KG, Husum	70.8	1800 M Street Venture LP, Wilmington, DE	45.0 ²
Volkswagen Autoversicherung Holding GmbH, Braunschweig	49.0 ⁷	manroland AG, Offenbach am Main	100.0 ^{5a}	35° East SAS, Paris la Défense	100.0
VW AV, Frankfurt am Main	100.0 ³	manroland Vertrieb und Service GmbH, Mülheim am Main	100.0 ⁴	490 Fulton JV LP, Wilmington, DE	96.5
				490 Fulton REIT LP, Wilmington, DE	100.0
				490 Lower Unit GP LLC, Wilmington, DE	100.0

	% owned ¹		% owned ¹		% owned ¹
490 Lower Unit LP, Wilmington, DE	100.0	Allianz Asia Holding Pte. Ltd., Singapore	100.0	Allianz Creactions II, Paris	100.0 ³
ACRE Hinoki Pte. Ltd., Singapore	100.0	Allianz Asia Pacific Private Credit Debt Holdings S.à r.l., Senningerberg	0.0 ²	Allianz Crowdfunding Fund I FPCI, Paris	100.0 ³
ACRE Sugi Pte. Ltd., Singapore	100.0	Allianz Asia Pacific Private Credit Debt SecCo S.à r.l., Luxembourg	0.0 ²	Allianz Crowdlending, Paris	100.0 ³
ACRE Yuzu Pte. Ltd., Singapore	100.0	Allianz Asia Private Credit Funds S.A. SICAV-RAIF, Senningerberg	100.0 ³	Allianz CV Investor GP LLC, Wilmington, DE	100.0
AEIF II S.A. SICAV-RAIF, Senningerberg	100.0 ³	Allianz Asia Private Credit Funds S.A. SICAV-RAIF (Compartment III), Senningerberg	0.0 ^{2,3}	Allianz CV Management LLC, Wilmington, DE	100.0
AEL EM PIMCO, Vienna	100.0 ³	Allianz Asset Management of America Holdings Inc., Dover, DE	100.0	Allianz Debt Fund FPS, Paris	100.0 ³
AEM Energy Systems Ltd., Chalandri	100.0	Allianz Asset Management of America L.P., Dover, DE	100.0	Allianz Debt Fund S.à r.l., Luxembourg	100.0
Aero-Fonte S.r.l., Misterbianco	100.0	Allianz Asset Management of America LLC, Dover, DE	100.0	Allianz Debt Fund SCS SICAV-SIF, Luxembourg	90.5 ³
Aetna Health Insurance (Thailand) Public Company Limited, Bangkok	100.0	Allianz Asset Management U.S. Holding II LLC, Dover, DE	100.0	Allianz Debt Investments PCREL S.à r.l., Luxembourg	100.0 ³
AEV EM PIMCO, Vienna	100.0 ³	Allianz Australia Claim Services Pty Limited, Sydney	100.0	Allianz Debt Investments S.à r.l., Luxembourg	100.0
AFI2 Real Estate Fund (Compartment), Luxembourg	100.0	Allianz Australia Employee Share Plan Pty Ltd., Sydney	100.0	Allianz Debt Investments SCS SICAV-SIF, Luxembourg	100.0 ³
AGA Service Company Corp., Richmond, VA	100.0	Allianz Australia General Insurance Limited, Sydney	100.0	Allianz Digital Services Pte. Ltd., Singapore	100.0
AGCS International Holding B.V., Amsterdam	100.0	Allianz Australia Insurance Limited, Sydney	100.0	Allianz Direct S.p.A., Milan	100.0
AGCS Marine Insurance Company, Chicago, IL	100.0	Allianz Australia Life Insurance Holdings Limited, Sydney	100.0	Allianz do Brasil Participações Ltda., São Paulo	100.0
AGF Inversiones S.A., Buenos Aires	100.0	Allianz Australia Life Insurance Limited, Sydney	100.0	Allianz Eiffel Square Kft., Budapest	100.0
AIM Equity Europe Cantons, Paris	100.0 ³	Allianz Australia Limited, Sydney	100.0	Allianz Elementar Lebensversicherungs-Aktiengesellschaft, Vienna	100.0
AIM Equity PG Vie, Paris	100.0 ³	Allianz Australia Services Pty Limited, Sydney	100.0	Allianz Elementar Versicherungs-Aktiengesellschaft, Vienna	100.0
AIM Equity US, Paris	100.0 ³	Allianz Australia Workers Compensation (NSW) Limited, Sydney	100.0	Allianz EM Loans S.C.S., Luxembourg	100.0 ³
AIM Underwriting Limited, Toronto, ON	100.0	Allianz Australia Workers' Compensation (Victoria) Limited, Sydney	100.0	Allianz Emerging Markets Sovereign Bond, Senningerberg	60.0 ³
Allianz - Slovenská DSS a.s., Bratislava	100.0	Allianz Australian Real Estate Trust, Sydney	99.9 ³	Allianz Engineering Inspection Services Limited, Guildford	100.0
Allianz - Slovenská poisťovňa a.s., Bratislava	99.6	Allianz Aviation Managers LLC, Wilmington, DE	100.0	Allianz Equity Emerging Markets I, Paris	100.0 ³
Allianz (UK) Limited, Guildford	100.0	Allianz Ayudhya Assurance Public Company Limited, Bangkok	82.8	Allianz Equity Investments Ltd., Guildford	100.0
Allianz 001 S.r.l., Velletri	51.0	Allianz Ayudhya Capital Public Company Limited, Bangkok	49.0 ²	Allianz Euro Core Infrastructure Debt GP S.à r.l., Senningerberg	100.0
Allianz 002 S.r.l., Rome	51.0	Allianz Ayudhya General Insurance Public Company Limited, Bangkok	100.0	Allianz Euro Credit Risk Control, Senningerberg	97.5 ³
Allianz 003 S.r.l., Rome	51.0	Allianz Bank Bulgaria AD, Sofia	99.9	Allianz Europe B.V., Amsterdam	100.0
Allianz 004 S.r.l., Rome	51.0	Allianz Bank Financial Advisors S.p.A., Milan	100.0	Allianz Europe Ltd., London	100.0
Allianz 071 S.r.l., Sassari	51.0	Allianz Banque S.A., Puteaux	100.0	Allianz Europe Small and Micro Cap Equity, Senningerberg	100.0 ³
Allianz 101 Moorgate Holding S.à r.l., Luxembourg	100.0	Allianz Benelux S.A., Brussels	100.0	Allianz European Infrastructure II GP S.à r.l., Senningerberg	100.0
Allianz 101 S.r.l., Turin	51.0	Allianz Bonds Euro High Yield, Paris	100.0 ³	Allianz Finance Actions France, Paris	47.2 ^{2,3}
Allianz 111 S.r.l., Saint-Christophe	51.0	Allianz Bulgaria Holding AD, Sofia	66.2	Allianz Finance Corporation, Wilmington, DE	100.0
Allianz 231 S.r.l., Merate	51.0	Allianz Business Services Limited, Guildford	100.0	Allianz Finance II B.V., Amsterdam	100.0
Allianz 311 S.r.l., Milan	51.0	Allianz Cameroun Assurances SA, Douala	75.4	Allianz Finance II Luxembourg S.à r.l., Luxembourg	100.0
Allianz 312 S.r.l., Castelfranco Veneto	51.0	Allianz Cameroun Assurances Vie SA, Douala	76.4	Allianz Finance III B.V., Amsterdam	100.0
Allianz 351 S.r.l., Este	51.0	Allianz Capital Partners of America LLC, Dover, DE	100.0	Allianz Finance IV Luxembourg S.à r.l., Luxembourg	100.0
Allianz 371 S.r.l., Verona	51.0	Allianz Carbon Investments B.V., Amsterdam	100.0	Allianz Finance IX Luxembourg S.A., Luxembourg	100.0
Allianz 391 S.r.l., Bolzano	51.0	Allianz Cash SAS, Paris la Défense	100.0	Allianz Finance VII Luxembourg S.A., Luxembourg	100.0
Allianz 421 S.r.l., Reggio Emilia	51.0	Allianz Chicago Private Reit LP, Wilmington, DE	100.0	Allianz Finance VIII Luxembourg S.A., Luxembourg	100.0
Allianz 481 S.r.l., Faenza	51.0	Allianz China Future Technologies, Senningerberg	100.0 ³	Allianz Finance X Luxembourg S.A., Luxembourg	93.2
Allianz 671 S.r.l., L'Aquila	51.0	Allianz China Healthy Living, Senningerberg	100.0 ³	Allianz Fire and Marine Insurance Japan Ltd., Tokyo	100.0
Allianz 701 S.r.l., Corato	51.0	Allianz China Insurance Holding Limited, Shanghai	100.0	Allianz FMO SDG Loan Fund S.C.A. SICAV-SIF, Senningerberg	100.0 ³
Allianz 871 S.r.l., Cosenza	51.0	Allianz China Life Insurance Co. Ltd., Shanghai	100.0	Allianz Foglalkoztatási Nyugdíjzolgáltató Zrt., Budapest	100.0
Allianz 901 S.r.l., Palermo	51.0	Allianz Clean Planet, Senningerberg	39.8 ^{2,3}	Allianz France Favart I, Paris	100.0 ³
Allianz Actio France, Paris	72.7 ³	Allianz Climate Transition, Senningerberg	37.0 ^{2,3}	Allianz France Immobilier Expansion - AFIX, Paris la Défense	100.0
Allianz Actions Aéquitas, Paris	74.9 ³	Allianz Colombia S.A., Bogotá D.C.	100.0	Allianz France Investissement OPCI, Paris la Défense	100.0
Allianz Actions Emergentes, Paris	92.5 ³	Allianz Compañía de Seguros y Reaseguros S.A., Madrid	99.9	Allianz France Real Estate Invest SPICAV, Paris la Défense	100.0
Allianz Actions Euro, Paris	37.1 ^{2,3}	Allianz Côte d'Ivoire Assurances SA, Abidjan	74.1	Allianz France Real Estate S.à r.l., Luxembourg	100.0
Allianz Actions Euro Convictions, Paris	40.3 ^{2,3}	Allianz Côte d'Ivoire Assurances Vie SA, Abidjan	71.0	Allianz France Relance, Senningerberg	77.4 ³
Allianz Actions France, Paris	54.5 ³	Allianz Creactions 1, Paris	100.0 ³	Allianz France Richelieu 1 S.A.S., Paris la Défense	100.0
Allianz Advisory Pte. Ltd., Singapore	100.0			Allianz France S.A., Paris la Défense	100.0
Allianz Africa Financial Services S.à r.l., Casablanca	100.0				
Allianz Africa SAS, Paris la Défense	100.0				
Allianz Africa Services SA, Abidjan	100.0				
Allianz Air France JFC, Paris	100.0 ³				
Allianz Alapkezelő Zrt., Budapest	100.0				
Allianz Allvest Invest SICAV-SIF - Allvest Active Invest, Luxembourg	93.5 ³				
Allianz Allvest Invest SICAV-SIF - Allvest Passive Invest, Luxembourg	97.0 ³				
Allianz Argentina Compañía de Seguros Generales S.A., Buenos Aires	100.0				

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	% owned ¹		% owned ¹		% owned ¹
Allianz France US REIT GP LLC, Wilmington, DE	100.0	Allianz Home Equity Income GP 1 Limited, London	100.0	Allianz Jewel Fund ICAV, Dublin	100.0 ³
Allianz France US REIT LP, Wilmington, DE	100.0	Allianz Hospitaliers Euro, Paris	100.0 ³	Allianz Jingdong General Insurance Company Ltd, Guangzhou	53.3
Allianz Fund Investments 2 S.A. (Compartment), Luxembourg	100.0	Allianz Hospitaliers Valeurs Durables, Paris	100.0 ³	Allianz kontakt s.r.o., Prague	100.0
Allianz Fund Investments Inc., Wilmington, DE	100.0	Allianz Hrvatska d.d., Zagreb	100.0	Allianz Leasing Bulgaria AD, Sofia	100.0
Allianz Fund Investments S.A., Luxembourg	100.0	Allianz Hungária Biztosító Zrt., Budapest	100.0	Allianz Leben Real Estate Holding I S.à r.l., Luxembourg	100.0
Allianz General Insurance Company (Malaysia) Berhad, Kuala Lumpur	100.0	Allianz HY Investor GP LLC, Wilmington, DE	100.0	Allianz Leben Real Estate Holding II S.à r.l., Luxembourg	100.0
Allianz General Insurance Public Co. Ltd., Bangkok	100.0	Allianz HY Investor LP, Wilmington, DE	100.0	Allianz Lietuva gyvybės draudimas UAB, Vilnius	100.0
Allianz Global Corporate & Specialty do Brasil Participações Ltda., Rio de Janeiro	100.0	Allianz I.A.R.D. S.A., Paris la Défense	100.0	Allianz Life (Bermuda) Ltd., Hamilton	100.0
Allianz Global Corporate & Specialty of Africa (Proprietary) Ltd., Johannesburg	100.0	Allianz IARD EM Debt, Paris	100.0 ³	Allianz Life Assurance Company - Egypt S.A.E., New Cairo	100.0
Allianz Global Corporate & Specialty Resseguros Brasil S.A., São Paulo	100.0	Allianz IARD Multi-Assets, Paris	100.0 ³	Allianz Life Financial Services LLC, Minneapolis, MN	100.0
Allianz Global Corporate & Specialty South Africa Ltd., Johannesburg	100.0	Allianz IARD Vintage FCPR, Paris	100.0 ³	Allianz Life Insurance Company Ltd., Moscow	100.0
Allianz Global Diversified Infrastructure Equity GP S.à r.l., Senningerberg	100.0	Allianz Impact Green Bond, Paris	100.0 ³	Allianz Life Insurance Company of Ghana Limited, Accra	100.0
Allianz Global Diversified Infrastructure Equity II GP S.à r.l., Senningerberg	100.0	Allianz Infrastructure Holding I Pte. Ltd., Singapore	100.0	Allianz Life Insurance Company of Missouri, Clayton, MO	100.0
Allianz Global Diversified Private Debt Fund GP S.à r.l., Senningerberg	100.0	Allianz Infrastructure Luxembourg Holdco I S.A., Luxembourg	100.0	Allianz Life Insurance Company of New York, New York, NY	100.0
Allianz Global Fundamental Strategy, Senningerberg	29.0 ^{2,3}	Allianz Infrastructure Luxembourg Holdco II S.A., Luxembourg	100.0	Allianz Life Insurance Company of North America, Minneapolis, MN	100.0
Allianz Global Infrastructure and Energy Transition Debt Fund GP S.à r.l., Senningerberg	100.0	Allianz Infrastructure Luxembourg Holdco III S.A., Luxembourg	100.0	Allianz Life Insurance Lanka Ltd., Colombo	100.0
Allianz Global Investors (Schweiz) AG, Zurich	100.0	Allianz Infrastructure Luxembourg Holdco IV S.A., Luxembourg	100.0	Allianz Life Insurance Malaysia Berhad, Kuala Lumpur	100.0
Allianz Global Investors Asia Pacific Ltd., Hong Kong	100.0	Allianz Infrastructure Luxembourg I S.à r.l., Luxembourg	100.0	Allianz Life Luxembourg S.A., Luxembourg	100.0
Allianz Global Investors Asset Management (Shanghai) Limited, Shanghai	100.0	Allianz Infrastructure Luxembourg II S.à r.l., Luxembourg	100.0	Allianz Life Madagascar Assurances SA, Antananarivo	100.0
Allianz Global Investors Distributors LLC, Dover, DE	100.0	Allianz Infrastructure Luxembourg III S.A., Luxembourg	100.0	Allianz Malaysia Berhad, Kuala Lumpur	75.0
Allianz Global Investors Holdings Ltd., London	100.0	Allianz Infrastructure Norway Holdco I S.à r.l., Luxembourg	100.0	Allianz Management Services Limited, Guildford	100.0
Allianz Global Investors Ireland Ltd., Dublin	100.0	Allianz Infrastructure Spain Holdco I S.à r.l., Luxembourg	100.0	Allianz Marine & Transit Underwriting Agency Pty Ltd., Sydney	100.0
Allianz Global Investors Japan Co. Ltd., Tokyo	100.0	Allianz Infrastructure Spain Holdco II S.à r.l., Luxembourg	100.0	Allianz Marine (UK) Ltd., London	100.0
Allianz Global Investors Nominee Services Ltd., George Town	100.0	Allianz Insurance Agents - Insurance Agents' Coordinators Single-member Ltd., Athens	100.0	Allianz Maroc S.A., Casablanca	98.9
Allianz Global Investors Overseas Asset Management (Shanghai) Limited, Shanghai	100.0	Allianz Insurance Asset Management Co. Ltd., Beijing	100.0	Allianz MENA Holding (Bermuda) Limited, Hamilton	100.0
Allianz Global Investors Singapore Ltd., Singapore	100.0	Allianz Insurance Company - Egypt S.A.E., New Cairo	95.0	Allianz Metaverse, Senningerberg	100.0 ³
Allianz Global Investors Taiwan Ltd., Taipei	100.0	Allianz Insurance Company of Ghana Limited, Accra	100.0	Allianz México S.A. Compañía de Seguros, Mexico City	100.0
Allianz Global Investors U.S. Holdings LLC, Dover, DE	100.0	Allianz Insurance Company of Kenya Limited, Nairobi	100.0	Allianz Mid Cap Loans FCT, Paris	100.0 ³
Allianz Global Investors U.S. LLC, Dover, DE	100.0	Allianz Insurance Lanka Limited, Colombo	100.0	Allianz Multi Croissance, Paris	100.0 ³
Allianz Global Investors UK Limited, London	100.0	Allianz Insurance Laos Co. Ltd., Vientiane	51.0	Allianz Multi Dynamisme, Paris	94.1 ³
Allianz Global Life dac, Dublin	100.0	Allianz Insurance plc, Guildford	100.0	Allianz Multi Equilibre, Paris	97.9 ³
Allianz Global Private Debt Opportunities Feeder Fund SA SICAV-RAIF, Senningerberg	100.0 ³	Allianz Insurance Singapore Pte. Ltd., Singapore	100.0	Allianz Multi Harmonie, Paris	99.3 ³
Allianz Global Private Debt Opportunities Fund GP S.à r.l., Senningerberg	100.0	Allianz Inversiones S.A., Bogotá D.C.	100.0	Allianz Multi Horizon 2027-2029, Paris	37.2 ^{2,3}
Allianz Global Private Debt Opportunities Fund SCSp SICAV-RAIF, Senningerberg	100.0 ³	Allianz Invest 10, Vienna	100.0 ³	Allianz Multi Horizon 2030-2032, Paris	38.2 ^{2,3}
Allianz Global Real Assets and Private Markets Fund S.A. SICAV-RAIF, Senningerberg	100.0 ³	Allianz Invest 11, Vienna	100.0 ³	Allianz Multi Horizon 2033-2035, Paris	78.1 ³
Allianz Global Real Estate Debt Opportunities Fund GP S.à r.l., Senningerberg	100.0	Allianz Invest 12, Vienna	100.0 ³	Allianz Multi Horizon 2036-2038, Paris	100.0 ³
Allianz Global Risks US Insurance Company Corp., Chicago, IL	100.0	Allianz Invest d.o.o., Zagreb	100.0	Allianz Multi Horizon 2039-2041, Paris	100.0 ³
Allianz Hayat ve Emeklilik A.S., Istanbul	89.0	Allianz Invest Kapitalanlagegesellschaft mBH, Vienna	100.0	Allianz Multi Horizon Court Terme, Paris	57.9 ³
Allianz Hedeland Logistics ApS, Copenhagen	100.0	Allianz Invest Osteuropa Rentenfonds, Vienna	92.2 ³	Allianz Multi Horizon Long Terme, Paris	40.6 ^{2,3}
Allianz Hellas Single Member Insurance S.A., Athens	100.0	Allianz Invest Spezial 13, Vienna	100.0 ³	Allianz Multi Opportunités, Paris	99.8 ³
Allianz Hold Co Real Estate S.à r.l., Luxembourg	100.0	Allianz Invest Spezial 3, Vienna	100.0 ³	Allianz Multi Rendement Réel, Paris	81.8 ³
Allianz Holding eins GmbH, Vienna	100.0	Allianz Investment Management LLC, St. Paul, MN	100.0	Allianz Mutual Funds Management Company S.A., Athens	100.0
Allianz Holding France SAS, Paris la Défense	100.0	Allianz Investment Management Singapore Pte. Ltd., Singapore	100.0	Allianz Nederland Groep N.V., Rotterdam	100.0
Allianz Holdings p.Lc., Dublin	100.0	Allianz Investment Management U.S. LLC, St. Paul, MN	100.0	Allianz Neo ISR 2021, Senningerberg	100.0 ³
Allianz Holdings plc, Guildford	100.0	Allianz Investments HoldCo S.à r.l., Luxembourg	100.0	Allianz Neo ISR 2022, Senningerberg	100.0 ³
		Allianz Investments I Luxembourg S.à r.l., Luxembourg	100.0	Allianz New Zealand Limited, Auckland	100.0
		Allianz Investments III Luxembourg S.A., Luxembourg	100.0	Allianz Nigeria Insurance Limited, Lagos	100.0
				Allianz Nikko Pte. Ltd., Singapore	100.0
				Allianz Nikko1 Pte. Ltd., Singapore	100.0
				Allianz Nikko2 Pte. Ltd., Singapore	100.0
				Allianz Nikko3 Pte. Ltd., Singapore	100.0

	% owned ¹		% owned ¹		% owned ¹
Allianz Obligations Internationales, Paris	81.5 ³	Allianz Renewable Energy Management AT II GmbH, Pottenbrunn	100.0	Allianz Services (UK) Limited, London	100.0
Allianz of America Inc., Wilmington, DE	100.0	Allianz Renewable Energy Partners I LP, London	100.0	Allianz Services Mauritius LLC, Ebene	100.0
Allianz Opéra, Paris	100.0 ³	Allianz Renewable Energy Partners II Limited, London	100.0	Allianz Services Private Ltd., Thiruvananthapuram	100.0
Allianz p.l.c., Dublin	100.0	Allianz Renewable Energy Partners III LP, London	99.3	Allianz Serviços e Participações S.A., Rio de Janeiro	100.0
Allianz Partners S.A.S., Saint-Ouen	100.0	Allianz Renewable Energy Partners IV Limited, London	99.3	Allianz Servizi S.p.A., Milan	100.0
Allianz Patrimoine Immobilier SAS, Paris la Défense	100.0	Allianz Renewable Energy Partners IX Limited, London	99.2	Allianz SI PF Holding Corp., Toronto, ON	100.0
Allianz PCREL US Debt S.A., Luxembourg	100.0	Allianz Renewable Energy Partners Luxembourg II S.A., Luxembourg	100.0	Allianz Sigorta A.S., Istanbul	96.2
Allianz Pension Fund Trustees Ltd., Guildford	100.0	Allianz Renewable Energy Partners Luxembourg IV S.A., Luxembourg	99.3	Allianz SNA s.a.l., Beirut	100.0
Allianz Pensionskasse Aktiengesellschaft, Vienna	100.0	Allianz Renewable Energy Partners Luxembourg V S.A., Luxembourg	100.0	Allianz Société Financière S.à r.l., Luxembourg	100.0
Allianz penzijní společnost a.s., Prague	100.0	Allianz Renewable Energy Partners Luxembourg VI S.A., Luxembourg	100.0	Allianz Soluciones de Inversión AV S.A., Madrid	100.0
Allianz Perfekta 71 S.A., Luxembourg	94.9	Allianz Renewable Energy Partners Luxembourg VII S.A., Luxembourg	100.0	Allianz South America Holding B.V., Amsterdam	100.0
Allianz PIMCO Corporate, Vienna	91.3 ³	Allianz Renewable Energy Partners of America 2 LLC, Wilmington, DE	100.0	Allianz Sp. z o.o., Warsaw	100.0
Allianz PIMCO Mortgage, Vienna	98.5 ³	Allianz Renewable Energy Partners of America LLC, Wilmington, DE	100.0	Allianz Special Opportunities Alternative Fund, Milan	100.0 ³
Allianz PNB Life Insurance Inc., Mokati City	51.0	Allianz Renewable Energy Partners V Limited, London	100.0	Allianz Sport et Bien-être, Paris	77.0 ³
Allianz pojistovna a.s., Prague	100.0	Allianz Renewable Energy Partners VI Limited, London	100.0	Allianz Strategic Investments LLC, St. Paul, MN	100.0
Allianz Polska Services Sp. z o.o., Warsaw	100.0	Allianz Renewable Energy Partners VII LP, London	100.0	Allianz Strategic Investments S.à r.l., Luxembourg	100.0
Allianz Premie Pensioen Instelling B.V., Rotterdam	100.0	Allianz Residential Mortgage Company S.A., Luxembourg	100.0	Allianz Strategy Select 50, Senningerberg	50.0 ^{2,3}
Allianz Presse Infra GP S.à r.l., Luxembourg	92.4	Allianz Resilient Credit Euro Fund GP S.à r.l., Senningerberg	100.0	Allianz Suisse Immobilien AG, Wallisellen	100.0
Allianz Presse Infra S.C.S., Luxembourg	92.4	Allianz Resilient Opportunistic Credit Fund GP S.à r.l., Senningerberg	100.0	Allianz Suisse Lebensversicherungs-Gesellschaft AG, Wallisellen	100.0
Allianz Presse US REIT GP LLC, Wilmington, DE	92.4	Allianz Resilient Opportunistic Credit Fund SCSp SICAV-RAIF, Senningerberg	90.9 ³	Allianz Suisse Versicherungs-Gesellschaft AG, Wallisellen	100.0
Allianz Presse US REIT LP, Wilmington, DE	92.4	Allianz Retraite S.A., Paris la Défense	100.0	Allianz Sustainable Health Evolution, Senningerberg	94.5 ³
Allianz Private Credit Fund S.A. SICAV-RAIF, Senningerberg	100.0 ³	Allianz Risk Consulting LLC, Glendale, CA	100.0	Allianz Synergies, Paris	100.0 ³
Allianz Private Debt Secondary Feeder Fund I SA SICAV-RAIF, Senningerberg	100.0	Allianz Risk Transfer (Bermuda) Ltd., Hamilton	100.0	Allianz Systematic Enhanced US Equity SRI, Senningerberg	99.9 ³
Allianz Private Debt Secondary Fund I GP S.à r.l., Senningerberg	100.0	Allianz Risk Transfer AG, Schaan	100.0	Allianz Taiwan Life Insurance Co. Ltd., Taipei	99.7
Allianz Private Equity Fund SCSp, Senningerberg	98.0 ³	Allianz Risk Transfer Inc., New York, NY	100.0	Allianz Team, Paris	87.2 ³
Allianz Private Equity GP S.à r.l., Senningerberg	100.0	Allianz S.A. de C.V., Mexico City	100.0	Allianz Team Formule 1, Paris	94.6 ³
Allianz Private Equity Partners Europa III, Milan	99.6 ³	Allianz S.p.A., Milan	100.0	Allianz Technology (Slovakia) s.r.o., Bratislava	100.0
Allianz Private Equity Partners IV, Milan	100.0 ³	Allianz Saint-Marc CL, Paris	100.0 ³	Allianz Technology (Thailand) Co. Ltd., Bangkok	100.0
Allianz Private Equity Partners V, Milan	100.0 ³	Allianz Sakura Multifamily 1 Pte. Ltd., Singapore	100.0	Allianz Technology AG, Wallisellen	100.0
Allianz Private Markets GP S.à r.l., Senningerberg	100.0	Allianz Sakura Multifamily 2 Pte. Ltd., Singapore	100.0	Allianz Technology GmbH, Vienna	100.0
Allianz Properties Limited, Guildford	100.0	Allianz Sakura Multifamily Lux GP S.à r.l., Luxembourg	100.0	Allianz Technology International B.V., Amsterdam	100.0
Allianz Quantitative Analytics Sp. z o.o., Warsaw	100.0	Allianz Sakura Multifamily Lux SCSp, Luxembourg	100.0	Allianz Technology of America Inc., Wilmington, DE	100.0
Allianz Re Argentina S.A., Buenos Aires	100.0	Allianz SAS S.A.S., Bogotá D.C.	100.0	Allianz Technology S.L., Barcelona	100.0
Allianz Re Dublin dac, Dublin	100.0	Allianz Saúde S.A., São Paulo	100.0	Allianz Technology S.p.A., Milan	100.0
Allianz Real Estate (Shanghai) Co. Ltd., Shanghai	100.0	Allianz Saudi Fransi Cooperative Insurance Company, Riyadh	51.0	Allianz Technology s.r.o., Prague	100.0
Allianz Real Estate Asia Pacific Pte. Ltd., Singapore	100.0	Allianz Sécurité, Paris	94.0 ³	Allianz Technology SAS, Saint-Ouen	100.0
Allianz Real Estate Hedeland 2 ApS, Copenhagen	100.0	Allianz Sécurité PEA, Paris	32.1 ^{2,3}	Allianz Thematic Income, Hong Kong	62.7 ³
Allianz Real Estate Hedeland 3 ApS, Copenhagen	100.0	Allianz Seguros de Vida S.A., Bogotá D.C.	100.0	Allianz Tiriac Pensii Private Societate de administrare a fondurilor de pensii private S.A., Bucuresti	100.0
Allianz Real Estate Hedeland 4 ApS, Copenhagen	100.0	Allianz Seguros S.A., São Paulo	100.0	Allianz Tulip GP S.à r.l., Senningerberg	100.0
Allianz Real Estate Hedeland 4 ApS, Copenhagen	100.0	Allianz Seguros S.A., Bogotá D.C.	100.0	Allianz UK Government Bond, Senningerberg	99.7 ³
Allianz Real Estate Investment S.A., Luxembourg	100.0	Allianz Selection Alternative, Senningerberg	100.0 ³	Allianz UK Infrastructure Debt GP 2 Limited, London	100.0
Allianz Real Estate Japan GK, Tokyo	100.0	Allianz Selection Fixed Income, Senningerberg	100.0 ³	Allianz UK Infrastructure Debt GP Limited, London	100.0
Allianz Real Estate of America LLC, Wilmington, DE	100.0	Allianz Selection Small and Midcap Equity, Senningerberg	100.0 ³	Allianz Ukraine LLC, Kiev	100.0
Allianz Real Estate Trust II (1), Sydney	99.2 ³	Allianz Sénégal Assurances SA, Dakar	83.4	Allianz Underwriters Insurance Company Corp., Chicago, IL	100.0
Allianz Real Estate Trust II (2), Sydney	99.2 ³	Allianz Sénégal Assurances Vie SA, Dakar	98.5	Allianz US Debt Holding S.A., Luxembourg	100.0
Allianz Real Estate Trust III (1), Sydney	97.9 ³			Allianz US Income Growth Advisory Master Fundo de Investimento Multimercado Investimento no Exterior, São Paulo	91.5 ³
Allianz Real Estate Trust III (1) Sub-trust (1), Sydney	100.0 ³			Allianz US Investment GP LLC, Wilmington, DE	100.0
Allianz Real Estate Trust III (2), Sydney	97.9 ³			Allianz US Investment LP, Wilmington, DE	100.0
Allianz Real Estate Trust IV, Sydney	95.5 ³			Allianz US Private Credit Solutions GP LLC, Wilmington, DE	100.0
Allianz Reinsurance America Inc., Petaluma, CA	100.0			Allianz US Private REIT GP LLC, Wilmington, DE	100.0
Allianz Reinsurance Management Services Inc., Wilmington, DE	100.0			Allianz US Private REIT LP, Wilmington, DE	100.0
Allianz Renewable Energy Fund II GP SCSp, Senningerberg	100.0			Allianz Valeurs Durable, Paris	34.4 ^{2,3}
Allianz Renewable Energy Fund III Lux GP S.à r.l., Senningerberg	100.0				
Allianz Renewable Energy Fund Management 1 Ltd., London	100.0				

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	% owned ¹		% owned ¹		% owned ¹
Allianz Value S.r.l., Milan	100.0	AWP Assistance UK Ltd., London	100.0	BN Infrastruktur GmbH, St. Pölten	74.9
Allianz Vermogen B.V., Rotterdam	100.0	AWP Australia Holdings Pty Ltd., Brisbane	100.0	Borgo San Felice S.r.l., Castelnuovo Berardenga	100.0
Allianz Vermögenskonzept Chance, Senningerberg	100.0	AWP Australia Pty Ltd., Brisbane	100.0	BPS Brindisi 211 S.r.l., Lecce	100.0
Allianz Vie EM Debt, Paris	100.0 ³	AWP Austria GmbH, Vienna	100.0	BPS Brindisi 213 S.r.l., Lecce	100.0
Allianz Vie Multi-Assets, Paris	100.0 ³	AWP Brokers & Services Hellas S.A., Athens	100.0	BPS Brindisi 222 S.r.l., Lecce	100.0
Allianz Vie S.A., Paris la Défense	100.0	AWP Business Services Co. Ltd., Beijing	100.0	BPS Mesagne 214 S.r.l., Lecce	100.0
Allianz Viva S.p.A., Milan	100.0	AWP Colombia SAS, Bogotá D.C.	100.0	BPS Mesagne 215 S.r.l., Lecce	100.0
Allianz Vorsorgekasse AG, Vienna	100.0	AWP Contact Center Italia S.r.l., Milan	100.0	BPS Mesagne 216 S.r.l., Lecce	100.0
Allianz Working Capital Investment Grade Fund, Senningerberg	100.0 ³	AWP France SAS, Saint-Ouen	95.0	BPS Mesagne 223 S.r.l., Lecce	100.0
Allianz Worldwide Partners (Hong Kong) Ltd, Hong Kong	100.0	AWP Health & Life S.A., Saint-Ouen	100.0	BPS Mesagne 224 S.r.l., Lecce	100.0
Allianz X Euler Hermes Co-Investments S.à r.l., Luxembourg	100.0	AWP Health & Life Services Limited, Dublin	100.0	Brasil de Imóveis e Participações Ltda., São Paulo	100.0
Allianz Yasam ve Emeklilik A.S., Istanbul	80.0	AWP Japan Co. Ltd., Tokyo	100.0	BRAVO CRE CIV LLC, Wilmington, DE	100.0
Allianz ZB d.o.o. Mandatory and Voluntary Pension Funds Management Company, Zagreb	51.0	AWP MEA Holdings Co. W.L.L., Manama	100.0	BRAVO II CIV LLC, Wilmington, DE	100.0
AllianzGI US Private Credit Solutions GP II LLC, Wilmington, DE	100.0	AWP Mexico S.A. de C.V., Mexico City	100.0	BRAVO III CIV LLC, Wilmington, DE	100.0
AllianzGI USD Infrastructure Debt Fund GP LLC, Wilmington, DE	100.0	AWP P&C S.A., Saint-Ouen	100.0	BRAVO IV CIV LLC, Wilmington, DE	100.0
AllianzIM U.S. Large Cap 6 Month Buffer10 Apr/Oct ETF, Wilmington, DE	32.9 ^{2,3}	AWP Polska Sp. z o.o., Warsaw	100.0	BRAVO IV Holding Fund CIV I LP, George Town	100.0
AllianzIM U.S. Large Cap 6 Month Buffer10 Jan/Jul ETF, Wilmington, DE	34.0 ^{2,3}	AWP Réunion SAS, Sainte-Marie	100.0	Brobacken Nät AB, Stockholm	100.0
AllianzIM U.S. Large Cap Buffer10 Nov ETF, Wilmington, DE	30.6 ^{2,3}	AWP RUS LLC, Moscow	100.0	Brunswick S.à r.l., Luxembourg	100.0
Allianz-Tiriac Asigurari SA, Bucharest	52.2	AWP Service Brasil Ltda., São Bernardo do Campo	100.0	BSMC (Thailand) Company Limited, Bangkok	100.0
Allianz-Tiriac Unit Asigurari S.A., Bucharest	100.0	AWP Services (India) Private Limited, Gurgaon	100.0	Buddies Enterprises Limited, Guildford	100.0
Alma S.r.l., Bologna	100.0	AWP Services (Thailand) Co. Ltd., Bangkok	100.0	C.E.P.E. de Bajouze S.à r.l., Versailles	100.0
Altair - Fondo di Investimento Alternativo Immobiliare di Tipo Chiuso, Rome	100.0 ³	AWP Services Belgium S.A., Brussels	100.0	C.E.P.E. de Haut Chemin S.à r.l., Versailles	100.0
Alter Ego S.A., Chalandri	97.3	AWP Services New Zealand Limited, Auckland	100.0	C.E.P.E. de la Baume S.à r.l., Versailles	100.0
American Automobile Insurance Company Corp., O'Fallon, MO	100.0	AWP Services NL B.V., Amsterdam	100.0	C.E.P.E. de la Forterre S.à r.l., Versailles	100.0
APEF Feeder FCP-RAIF, Senningerberg	41.6 ^{2,3}	AWP Services Sdn. Bhd., Kuala Lumpur	100.0	C.E.P.E. de Vieille Carrière S.à r.l., Versailles	100.0
APEH Europe VI, Paris	99.6 ³	AWP Services Singapore Pte. Ltd., Singapore	100.0	C.E.P.E. du Blaiseron S.à r.l., Versailles	100.0
APEH Europe VII, Paris	100.0 ³	AWP Servicios Mexico S.A. de C.V., Mexico City	100.0	C.E.P.E. du Bois de la Serre S.à r.l., Versailles	100.0
APK US Investment GP LLC, Wilmington, DE	100.0	AWP Servis Hizmetleri A.S., Istanbul	97.0	Calobra Investments Sp. z o.o., Warsaw	100.0
APK US Investment LP, Wilmington, DE	100.0	AWP Solutions CR a SR s.r.o., Prague	100.0	CAP, Rechtsschutz-Versicherungsgesellschaft AG, Wallisellen	100.0
APKV US Private REIT GP LLC, Wilmington, DE	100.0	AWP Ticket Guard Small Amount & Short Term Insurance Co. Ltd., Tokyo	100.0	Caroline Berlin S.C.S., Luxembourg	92.2
APP Broker S.r.l., Trieste	100.0	AWP USA Inc., Richmond, VA	100.0	Castle Field Limited, Hong Kong	100.0
Appia Investments S.r.l., Milan	57.6	AZ Euro Investments II S.à r.l., Luxembourg	100.0	CCAF GP I LLC, Wilmington, DE	100.0
Aqua Holdings (Thailand) Company Limited, Bangkok	100.0	AZ Euro Investments S.A., Luxembourg	100.0	CELUHO S.à r.l., Luxembourg	100.0
ARAGO, Paris	100.0 ³	AZ Jupiter 10 B.V., Amsterdam	100.0	Central Shopping Center a.s., Bratislava	100.0
Arcturus MF GK, Tokyo	100.0	AZ Jupiter 11 B.V., Amsterdam	97.8	Centrale Photovoltaïque de Saint Marcel sur Aude SAS, Versailles	100.0
AREAP Core 1 GP Pte. Ltd., Singapore	100.0	AZ Jupiter 8 B.V., Amsterdam	100.0	Centrale Photovoltaïque de Valensole SAS, Versailles	100.0
Arges Investments I N.V., Amsterdam	100.0	AZ Jupiter 9 B.V., Amsterdam	100.0	CEPE de Langres Sud S.à r.l., Versailles	100.0
Arges Investments II N.V., Amsterdam	100.0	AZ Real Estate GP LLC, Wilmington, DE	100.0	CEPE de Mont Gimont S.à r.l., Versailles	100.0
Asit Services S.R.L., Bucharest	100.0	AZ Servisni centar d.o.o., Zagreb	100.0	CEPE de Sambres S.à r.l., Versailles	100.0
Assistance, Courtage d'Assurance et de Réassurance S.A., Paris la Défense	100.0	AZ Vers US Private REIT GP LLC, Wilmington, DE	100.0	CEPE des Portes de la Côte d'Or S.à r.l., Versailles	100.0
Assurances Médicales SA, Metz	100.0	AZ Vers US Private REIT LP, Wilmington, DE	100.0	Ceres Holding I S.à r.l., Luxembourg	100.0
Atlas Fund, Milan	100.0 ³	AZ-CR Seed Investor LP, Wilmington, DE	100.0	Ceres Warsaw Garzow Sp. z o.o., Warsaw	100.0
atpacvc LLC, Wilmington, DE	100.0	AZGA Insurance Agency Canada Ltd., Kitchener, ON	100.0	Chicago Insurance Company Corp., Chicago, IL	100.0
Avip Top Harmonie, Paris	98.9 ³	AZGA Service Canada Inc., Kitchener, ON	55.0	CJC Allianz Insurance Ltd., Sydney	100.0
Avip Top Tempéré, Paris	99.8 ³	AZL PF Investments Inc., Minneapolis, MN	100.0	CIMU 92, Saint-Denis	53.5 ³
AVS Automotive VersicherungsService GmbH, Vienna	100.0	AZOA Services Corporation, New York, NY	100.0	Citizen Capital Impact Initiative, Paris	72.0 ³
AWP Argentina S.A., Buenos Aires	100.0	AZP Malaysia Agency Sdn. Bhd., Kuala Lumpur	100.0	Clavarielle Luxembourg S.à r.l., Luxembourg	100.0
AWP Assistance (India) Private Limited, Gurgaon	100.0	AZWP Services Portugal Lda., Lisbon	100.0	ClimmLux Holding SA, Luxembourg	100.0
AWP Assistance Ireland Limited, Dublin	100.0	Barcelona Sea Offices S.A., Barcelona	100.0	Club Marine Limited, Sydney	100.0
AWP Assistance Service España S.A., Madrid	100.0	Batzella Societa' Agricola a Responsabilita' Limitata, Castagneto Carducci	100.0	COF II CIV LLC, Wilmington, DE	100.0
		BBVA Allianz Seguros y Reaseguros S.A., Madrid	50.0 ²	COF III CIV LLC, Wilmington, DE	100.0
		BGP-AZ Investment L.P., Wilmington, DE	98.0	COF III Holding Fund CIV I LP, George Town	100.0
		Beleggingsmaatschappij Willemsbruggen B.V., Rotterdam	100.0	COF IV CIV LLC, Wilmington, DE	100.0
		Belgravia Square Ltd., London	100.0	COF IV Holding Fund CIV I LP, George Town	100.0
		Berkley Investments S.A., Warsaw	100.0	Columbia REIT - 221 Main Street LP, Wilmington, DE	100.0
		Beykoz Gayrimenkul Yatirim Insaat Turizm Sanayi ve Ticaret A.S., Ankara	100.0	Columbia REIT - 333 Market Street LP, Wilmington, DE	45.0 ²
		Bilans Service S.N.C., Courbevoie	66.0		

	% owned ¹		% owned ¹		% owned ¹
Columbia REIT - University Circle LP, Wilmington, DE	100.0	Euler Hermes Asset Management France S.A., Paris la Défense	100.0	Euler Hermes, Okurowska-Minkiewicz, Maliszewski - Kancelaria Prawna Spk, Warsaw	100.0
Companhia de Seguros Allianz Portugal S.A., Lisbon	64.8	Euler Hermes Australia Pty Limited, Sydney	100.0	Eurl 20-22 Rue Le Peletier, Paris la Défense	100.0
Compañía Colombiana de Servicio Automotriz S.A., Bogotá D.C.	100.0	Euler Hermes Canada Services Inc., Montreal, QC	100.0	European Reliance Asset Management M.F.M.C.S.A., Chalandri	99.0
Consultatio Renta Mixta F.C.I., Buenos Aires	100.0 ³	Euler Hermes Collections North America Company, Owings Mills, MD	100.0	European Reliance General Insurance Company S.A., Chalandri	100.0
Control Expert Gestao Comercio e Desenvolvimento Ltda., Jundiai	95.0	Euler Hermes Collections Sp. z o.o., Warsaw	100.0	Eurosol Invest S.r.l., Udine	100.0
Control Expert Italia S.r.l., Venice	80.0	Euler Hermes Consulting (Shanghai) Co. Ltd., Shanghai	100.0	Expander Advisors Sp. z o.o., Warsaw	100.0
Control Expert Mexico S. de R.L. de C.V., Mexico City	95.0	Euler Hermes Crédit France S.A.S., Paris la Défense	100.0	Fairmead Insurance Limited, Guildford	100.0
Control Expert Systems Technologies S.L., Madrid	94.9	Euler Hermes Digital Ventures, Paris	100.0 ³	FCP Allianz Africa Equity WAEMU, Abidjan	100.0 ³
ControlExpert Argentina SRL, Buenos Aires	90.0	Euler Hermes Excess North America LLC, Owings Mills, MD	100.0	FCP Helliot, Paris	100.0 ³
ControlExpert Chile Spa, Las Condes	95.0	Euler Hermes Group SAS, Paris la Défense	100.0	Fenix Directo Compañía de Seguros y Reaseguros S.A., Madrid	100.0
ControlExpert Colombia SAS, Bogotá D.C.	90.0	Euler Hermes Hellas Services Ltd., Athens	100.0	Ferme Eolienne de Villemur-sur-Tarn S.à r.l., Versailles	100.0
ControlExpert Hong Kong B.V., Amsterdam	95.0	Euler Hermes Hong Kong Service Limited, Hong Kong	100.0	Ferme Eolienne des Jaladeaux S.à r.l., Versailles	100.0
ControlExpert Hong Kong Corp. Limited, Hong Kong	90.0	Euler Hermes Intermediary Agency S.r.l., Milan	100.0	Financière Callisto SAS, Paris la Défense	100.0
ControlExpert Inc., Wilmington, DE	90.0	Euler Hermes Japan Services Ltd., Tokyo	100.0	FinOS Technology Holding Pte. Ltd., Singapore	100.0
ControlExpert Japan KK, Tokyo	100.0	Euler Hermes Korea Non-life Broker Company Limited, Seoul	100.0	FinOS Technology Malaysia Sdn. Bhd., Kuala Lumpur	100.0
ControlExpert Polska Sp. z o.o., Warsaw	100.0	Euler Hermes Luxembourg Holding S.à r.l., Luxembourg	100.0	Fireman's Fund Financial Services LLC, Dallas, TX	100.0
ControlExpert Schweiz GmbH, Cham	100.0	Euler Hermes New Zealand Limited, Auckland	100.0	Fireman's Fund Indemnity Corporation, Liberty Corner, NJ	100.0
ControlExpert Thailand Co. Ltd., Bangkok	100.0	Euler Hermes North America Holding Inc., Wilmington, DE	100.0	Fireman's Fund Insurance Company Corp., Petaluma, CA	100.0
ControlExpert UK Limited, Farnborough	87.0	Euler Hermes North America Insurance Company Inc., Owings Mills, MD	100.0	Flexible Real Estate Income GP LLC, Wilmington, DE	100.0
Corn Investment Ltd., London	100.0	Euler Hermes Patrimonia SA, Brussels	100.0	Flying Desire Limited, Hong Kong	100.0
Corsetec Assessoria e Corretagem de Seguros Ltda., São Paulo	100.0	Euler Hermes Ré SA, Luxembourg	100.0	Fondo Chiuso Allianz Infrastructure Partners I, Milan	100.0 ³
Cova Beijing Zpark Investment Pte. Ltd., Singapore	98.0	Euler Hermes Real Estate SPPICAV, Paris la Défense	60.0	Foshan Geluo Storage Services Co. Ltd., Foshan	100.0 ³
CPRN Thailand Ltd., Bangkok	100.0	Euler Hermes Recouvrement France S.A.S., Paris la Défense	100.0	Fragonard Assurances S.A., Saint-Ouen	100.0
CURATIO DMCC LLC, Dubai	100.0	Euler Hermes Reinsurance AG, Wallisellen	100.0	Franklin S.C.S., Luxembourg	94.5
D23E GP LLC, Wilmington, DE	100.0	Euler Hermes Risk Yonetimi A.S., Istanbul	100.0	Friederike MLP S.à r.l., Luxembourg	100.0
Darta Saving Life Assurance dac, Dublin	100.0	Euler Hermes S.A., Brussels	100.0	Fu An Management Consulting Co. Ltd., Beijing	1.0 ²
DCCF GP I Series 1 LLC, Wilmington, DE	100.0	Euler Hermes Seguros S.A., São Paulo	100.0	Galore Expert Limited, Hong Kong	100.0
Deeside Investments Inc., Wilmington, DE	50.1	Euler Hermes Service AB, Stockholm	100.0	Generation Vie S.A., Paris la Défense	52.5
Delphine Fund, Milan	100.0 ³	Euler Hermes Services B.V., 's-Hertogenbosch	100.0	Gestion de Téléassistance et de Services S.A., Châtillon	100.0
Delta Technical Services Ltd., London	100.0	Euler Hermes Services Belgium SA, Brussels	100.0	GIE Euler Hermes Facturation France, Paris la Défense	100.0
Diamond Point as., Prague	100.0	Euler Hermes Services Bulgaria EOOD, Sofia	100.0	GIE Euler Hermes SFAC Services, Paris la Défense	100.0
Dresdner Kleinwort Pfandbriefe Investments II Inc., Wilmington, DE	100.0	Euler Hermes Services Česká republika s.r.o., Prague	100.0	GIS Diversified Income ESG Fund, Dublin	100.0 ³
EDCO Berkeley S.à r.l., Luxembourg	100.0	Euler Hermes Services India Private Limited, Mumbai	100.0	GIS Emerging Local Bond ESG Fund, Dublin	80.1 ³
EDCO CIV LLC, Wilmington, DE	100.0	Euler Hermes Services Ireland Limited, Dublin	100.0	GIS Low Duration Opportunities ESG Fund, Dublin	100.0 ³
EDCO Holdco S.à r.l., Luxembourg	100.0	Euler Hermes Services Italia S.r.l., Rome	100.0	Glärnisch Institutional Fund, Basel	100.0 ³
EDCO Nevern S.à r.l., Luxembourg	100.0	Euler Hermes Services North America LLC, Owings Mills, MD	100.0	Global Azawaki S.L., Madrid	100.0
EDCO Pembroke S.à r.l., Luxembourg	100.0	Euler Hermes Services Romania S.R.L., Bucharest	100.0	Global Besande S.L., Madrid	100.0
EDCO UK CIV LLC, Wilmington, DE	100.0	Euler Hermes Services S.A.S., Paris la Défense	100.0	Global Carena S.L., Madrid	100.0
EF Solutions LLC, Wilmington, DE	100.0	Euler Hermes Services Schweiz AG, Wallisellen	100.0	Global Sedano S.L., Madrid	100.0
EH 39 Ouest, Paris la Défense	100.0 ³	Euler Hermes Services South Africa Ltd, Johannesburg	100.0	Global Transport & Automotive Insurance Solutions Pty Limited, Sydney	100.0
EIG Altstadt Holdings Blocker LLC, Wilmington, DE	100.0	Euler Hermes Services Tunisia S.à r.l., Tunis	100.0	Great Lake Funding I LP, Wilmington, DE	100.0 ³
Eiger Institutional Fund, Basel	100.0 ³	Euler Hermes Services UK Limited, London	100.0	Grupo Multiasistencia S.A., Madrid	100.0
Elite Prize Limited, Hong Kong	100.0	Euler Hermes Services USA, São Paulo	100.0	Grus MF GK, Tokyo	100.0
Elix Vintage Residencial SOCIMI S.A., Madrid	100.0	Euler Hermes Serviços de Gestão de Riscos Ltda, São Paulo	100.0	GT Motive Einsa Unipessoal Lda., Lisbon	100.0
ELVIA e-invest AG, Wallisellen	100.0	Euler Hermes Sigorta A.S., Istanbul	100.0	GT Motive GmbH, Freienbach	100.0
Emerging Market Climate Action Fund GP S.à r.l., Senningerberg	100.0	Euler Hermes Singapore Services Pte. Ltd., Singapore	100.0	GT Motive Limited, London	100.0
Energie Eolienne Lusanger S.à r.l., Versailles	100.0	Euler Hermes South Express SA, Ixelles	100.0	GT Motive S.L., San Sebastian de los Reyes	86.0
Enertrag-Dunowo Sp. z o.o., Szczecin	100.0	Euler Hermes Taiwan Services Limited, Taipei	100.0	GT Motive SASU, Montrouge	100.0
Eolica Erchie S.r.l., Lecce	100.0			Gurtin Fixed Income Management LLC, Dover, DE	100.0
EP Tactical GP LLC, Wilmington, DE	100.0			Händelö Logistics AB, Stockholm	100.0
Etablissements J. Moneger SA, Dakar	100.0			Händelö Logistics Holding AB, Sundsvall	100.0
Euler Hermes Acmar SA, Casablanca	55.0				
Euler Hermes Acmar Services SARL, Casablanca	100.0				

D _ Consolidated Financial Statements

	% owned ¹		% owned ¹		% owned ¹
Harro Development Praha s.r.o., Prague	100.0	LLC "Risk Audit", Moscow	100.0	Parc Eolien de Forge SAS, Versailles	100.0
Havelaar & van Stolk B.V., Rotterdam	100.0	LV Assistance Services Limited, Guildford	100.0	Parc Eolien de la Sole du Bois SAS, Versailles	100.0
Health Core Management Company Limited, Bangkok	100.0	LV Insurance Management Limited, Guildford	100.0	Parc Eolien de Longchamps SAS, Versailles	100.0
Helviass Verzekeringen B.V., Rotterdam	100.0	LV Repair Services Limited, Guildford	100.0	Parc Eolien de Ly-Fontaine SAS, Versailles	100.0
Highway Insurance Company Limited, Guildford	100.0	Maevaara Vind 2 AB, Stockholm	100.0	Parc Eolien de Pliboux SAS, Versailles	100.0
Highway Insurance Group Limited, Guildford	100.0	Maevaara Vind AB, Stockholm	100.0	Parc Eolien de Remigny SAS, Versailles	100.0
Home & Legacy Insurance Services Limited, Guildford	100.0	Magni Holding JV S.à r.l., Luxembourg	57.7	Parc Eolien des Barbes d'Or SAS, Versailles	100.0
HRA GP LLC, George Town	100.0	MCF Immocap Value, Paris	100.0 ³	Parc Eolien des Joyeuses SAS, Versailles	100.0
Humble Bright Limited, Hong Kong	100.0	Medi24 AG, Bern	100.0	Parc Eolien des Mistandines SAS, Versailles	100.0
Hunter Premium Funding Ltd., Sydney	100.0	Medicount (Private) Limited, Islamabad	100.0	Parc Eolien des Quatre Buissons SAS, Versailles	100.0
Hwang Affin Income Fund 5, Kuala Lumpur	100.0 ³	MediCount Global Ltd., Ebene	71.6	Parc Eolien de Bois Guillaume SAS, Versailles	100.0
ICON Immobilien GmbH & Co. KG, Vienna	100.0	Medicount Healthcare Private Limited, Bangalore	100.0	Parc Eolien Les Treize SAS, Versailles	100.0
ICON Inter GmbH & Co. KG, Vienna	100.0	Michael Ostlund Property S.A., Bruxelles	100.0	Partner Hotel S.A., Chandri	50.0 ²
IEELV GP S.à r.l., Luxembourg	100.0	Mindseg Corretora de Seguros Ltda., São Bernardo do Campo	100.0	PCRED CIV LLC, Wilmington, DE	100.0
Immovalor Gestion S.A., Paris	100.0	Minor Health Enterprise Company Limited, Bangkok	100.0	PCRED II CIV LLC, Wilmington, DE	100.0
ImWind PDV GmbH & Co. KG, Pottenbrunn	100.0	Momyasen Wind Farm AB, Halmstad	100.0	Pet Plan Ltd., Guildford	100.0
InnovAllianz, Paris	99.6 ³	Money Mate Defensiv, Senningerberg	48.3 ^{2,3}	PFH Holdings LLC, Wilmington, DE	100.0
InnovAllianz 2, Paris	100.0 ³	Morningchapter S.A., Ourique	100.0	PGA Global Services LLC, Dover, DE	100.0
Insurance CJSC "Medexpress", Saint Petersburg	100.0	Multiasistencia S.A., Madrid	100.0	PIMCO (Schweiz) GmbH, Zurich	100.0
Intermediass S.r.l., Milan	100.0	Multiasistencia S.A., Paris	100.0	PIMCO Asia Ltd., Hong Kong	100.0
Interstate Fire & Casualty Company, Chicago, IL	100.0	Multimags - Multiasistencia e Gestão de Sinistros, Unipessoal Lda, Lisbon	100.0	PIMCO Asia Pte. Ltd., Singapore	100.0
Investitori Logistic Fund, Milan	100.0 ³	My Health Services (Thailand) Company Limited, Bangkok	100.0	PIMCO Aurora LLC, Dover, DE	100.0
Investitori Real Estate Fund, Milan	100.0 ³	National Surety Corporation, Chicago, IL	100.0	PIMCO Australia Management Limited, Sydney	100.0
Investitori SGR S.p.A., Milan	100.0	Neosistencia Manoterias S.L., Madrid	100.0	PIMCO Australia Pty Ltd., Sydney	100.0
Järvsö Sörby Vindkraft AB, Danderyd	100.0	Nextcare Bahrain Ancillary Services Company B.S.C., Manama	100.0	PIMCO BRAVO III Offshore GP LP., George Town	100.0
JCR Intertrad Co. Ltd., Bangkok	40.0 ²	NEXTCARE Claims Management LLC, Dubai	100.0	PIMCO BRAVO III Offshore GP Ltd., George Town	100.0
Jefferson Insurance Company Corp., New York, NY	100.0	NEXTCARE Claims Management LLC, Qurum	70.0	PIMCO BRAVO IV Offshore GP Ltd., George Town	100.0
Joukhaiselän Tuulipuisto Oy, Oulu	100.0	NEXTCARE Egypt LLC, New Cairo	100.0	PIMCO California Flexible Municipal Income Fund, Boston, MA	53.3 ³
Joutikallio Wind Oy, Kotka	100.0	NEXTCARE Lebanon SAL, Beirut	100.0	PIMCO Canada Corp., Halifax, NS	100.0
JSC Insurance Company Allianz, Moscow	100.0	NEXTCARE Tunisia LLC, Tunis	100.0	PIMCO Climate Bond Fund, Dublin	30.6 ^{2,3}
Jubilee Allianz General Insurance (K) Limited, Nairobi	66.0	Niederösterreichische Gasfaserinfrastrukturgesellschaft mbH, St. Pölten	100.0	PIMCO Climate Bond Fund, Boston, MA	40.2 ^{2,3}
Jubilee Allianz General Insurance (Mauritius) Ltd., Port Louis	66.0	nöGIG Phase Drei GmbH, St. Pölten	74.9	PIMCO COF II LLC, Wilmington, DE	100.0
Jubilee Allianz General Insurance Company Limited, Kampala	66.0	nöGIG Phase Zwei GmbH, St. Pölten	100.0	PIMCO COF III Offshore GP Ltd., George Town	100.0
Jubilee Insurance Company of Burundi S.A., Bujumbura	51.0	Northstar Mezzanine Partners VI U.S. Feeder II LP., Dover, DE	100.0 ³	PIMCO COF IV Offshore GP LP, George Town	100.0
KAIGO Hi-Tech Development (Beijing) Co. Ltd., Beijing	100.0	OANS Open Access Network Süd GmbH, Klagenfurt am Wörthersee	50.0 ²	PIMCO COF IV Offshore GP Ltd., George Town	100.0
Kailong Greater China Real Estate Fund II S.C.Sp., Luxembourg	100.0	öGIG Fiber GmbH, St. Pölten	100.0	PIMCO Commercial Real Estate Debt Fund II LP., Wilmington, DE	28.5 ^{2,3}
Kensington Fund, Milan	100.0 ³	öGIG GmbH, St. Pölten	80.0	PIMCO CRE Opportunities Offshore GP Ltd., George Town	100.0
Keyeast Pte. Ltd., Singapore	100.0	öGIG Netzbetrieb GmbH, St. Pölten	100.0	PIMCO Europe Ltd., London	100.0
Kiinteistö Oy Rahtiraitti 6, Vantaa	100.0	OPCI Allianz France Angel, Paris la Défense	100.0	PIMCO European Data Centre Opportunity Fund Feeder SCSp, Luxembourg	100.0 ³
Kiinteistöosakeyhtiö Eteläesplanadi 2 Oy, Helsinki	100.0	Orione PV S.r.l., Lecce	100.0	PIMCO European Data Centre Opportunity Fund SCSp, Luxembourg	100.0 ³
KLGREFF II Holdco Pte. Ltd., Singapore	100.0	Orsa Maggiore PV S.r.l., Lecce	100.0	PIMCO Flexible Emerging Markets Income Fund, Boston, MA	92.9 ³
Kohlenberg & Ruppert Premium Properties S.à r.l., Luxembourg	100.0	Orsa Minore PV S.r.l., Lecce	100.0	PIMCO Flexible Real Estate Income Fund, Wilmington, DE	98.3 ³
Kroknet S.à r.l., Paris	100.0	Pacific Investment Management Company LLC, Dover, DE	91.7	PIMCO Formations LLC, Wilmington, DE	100.0
Kromgatan 4-6 Logistics AB, Gothenburg	100.0	PAF GP S.à r.l., Luxembourg	100.0	PIMCO GIS Income Fund II, Dublin	43.8 ^{2,3}
Kuolavaara-Keulokkopään Tuulipuisto Oy, Oulu	100.0	PAF Lux SCA SICAV-RAIF (Compartment), Luxembourg	100.0 ³	PIMCO Global Advisors (Ireland) Ltd., Dublin	100.0
La Rurale SA, Paris la Défense	100.0	Parc Eolien de Bonneuil S.à r.l., Versailles	100.0	PIMCO Global Advisors (Luxembourg) S.A., Luxembourg	100.0
Life Plus Sp. z o.o., Warsaw	100.0	Parc Eolien de Bruyère Grande SAS, Versailles	100.0	PIMCO Global Advisors (Resources) LLC, Dover, DE	100.0
Lincoln Infrastructure USA Inc., Wilmington, DE	100.0	Parc Eolien de Chaourse SAS, Versailles	100.0	PIMCO Global Advisors LLC, Dover, DE	100.0
Liverpool Victoria General Insurance Group Limited, Guildford	100.0	Parc Eolien de Chateau Garnier SAS, Versailles	100.0	PIMCO Global Holdings LLC, Dover, DE	100.0
Liverpool Victoria Insurance Company Limited, Guildford	100.0	Parc Eolien de Croaquettes SAS, Versailles	100.0	PIMCO GP I Canada Corporation, Toronto, ON	100.0
LLC "Euler Hermes Credit Management", Moscow	100.0	Parc Eolien de Croaquettes SAS, Versailles	100.0	PIMCO GP I LLC, Wilmington, DE	100.0
LLC "IC Euler Hermes Ru", Moscow	100.0	Parc Eolien de Derval SAS, Versailles	100.0	PIMCO GP II S.à r.l., Luxembourg	100.0
LLC "Medexpress-service", Saint Petersburg	100.0	Parc Eolien de Dyé SAS, Versailles	100.0	PIMCO GP III LLC, Wilmington, DE	100.0
		Parc Eolien de Fontfroide SAS, Versailles	100.0	PIMCO GP IV S.à r.l., Luxembourg	100.0
				PIMCO GP IX LLC, Wilmington, DE	100.0

	% owned ¹		% owned ¹		% owned ¹
PIMCO GP IX S.à r.l., Luxembourg	100.0	PIMCO Overseas Investment Fund Management (Shanghai) Limited, Shanghai	100.0	Saudi NEXTCARE LLC, Al Khobar	68.0
PIMCO GP L LLC, Wilmington, DE	100.0	PIMCO REALPATH Blend 2065 Fund, Wilmington, DE	100.0 ³	SC Tour Michelet, Paris la Défense	100.0
PIMCO GP LI LLC, Wilmington, DE	100.0	PIMCO REIT Management LLC, Wilmington, DE	100.0	SCI 46 Desmoulins, Paris la Défense	100.0
PIMCO GP LII LLC, Wilmington, DE	100.0	PIMCO StocksPLUS AR Fund, Dublin	75.6 ³	SCI Allianz Arc de Seine, Paris la Défense	100.0
PIMCO GP LIII LLC, Wilmington, DE	100.0	PIMCO Taiwan Ltd., Taipei	100.0	SCI Allianz Citylights, Paris la Défense	100.0
PIMCO GP LIV - Series I LLC, Wilmington, DE	100.0	POD Allianz Bulgaria AD, Sofia	65.9	SCI Allianz Immobilier Durable, Paris La Défense	100.0
PIMCO GP LIV LLC, Wilmington, DE	100.0	Porowneo.pl Sp. z o.o., Warsaw	100.0	SCI Allianz Immobilier Durable 18, Paris la Défense	100.0
PIMCO GP LIX LLC, Wilmington, DE	100.0	Primacy Underwriting Management Limited, Wellington	100.0	SCI Allianz Invest Pierre, Paris la Défense	100.0
PIMCO GP LV LLC, Wilmington, DE	100.0	Primacy Underwriting Management Pty Ltd., Sydney	100.0	SCI Allianz Messine, Paris la Défense	100.0
PIMCO GP LVI LLC, Wilmington, DE	100.0	Promultitruvaux SAS, Paris	100.0	SCI Allianz Value Pierre, Paris la Défense	100.0
PIMCO GP LVII LLC, Wilmington, DE	100.0	Protexia France S.A., Paris la Défense	100.0	SCI Allianz Work'In Park, Paris la Défense	100.0
PIMCO GP LVIII LLC, Wilmington, DE	100.0	PSS Allianz Protect 85 I, Senningerberg	100.0 ³	SCI ESQ, Paris la Défense	100.0
PIMCO GP LX LLC, Wilmington, DE	100.0	PT Allianz Global Investors Asset Management Indonesia, Jakarta	100.0	SCI Onnaing Escout Logistics, Paris la Défense	100.0
PIMCO GP S.à r.l., Luxembourg	100.0	PT Asuransi Allianz Life Indonesia, Jakarta	99.8	SCI Pont D'Ain Septembre Logistics, Paris la Défense	100.0
PIMCO GP V LLC, Wilmington, DE	100.0	PT Asuransi Allianz Life Syariah Indonesia, Jakarta	100.0	SCI Réau Papin Logistics, Paris la Défense	100.0
PIMCO GP V S.à r.l., Luxembourg	100.0	PT Asuransi Allianz Utama Indonesia, Jakarta	97.8	SCI Stratus, Paris la Défense	100.0
PIMCO GP VI S.à r.l., Luxembourg	100.0	PT Blue Dot Services, Jakarta	100.0	SCI Via Pierre 1, Paris la Défense	100.0
PIMCO GP VII S.à r.l., Luxembourg	100.0	PTE Allianz Polska S.A., Warsaw	100.0	Seagull Holding SCS, Luxembourg	100.0
PIMCO GP VIII S.à r.l., Luxembourg	100.0	Q 207 GP S.à r.l., Luxembourg	100.0	Servicios Compartidos Multiasistencia S.L., Madrid	100.0
PIMCO GP X LLC, Wilmington, DE	100.0	Q207 S.C.S., Luxembourg	94.0	SIFCOM Assur S.A., Abidjan	60.0
PIMCO GP XI LLC, Wilmington, DE	100.0	Quality1 AG, Bubikon	100.0	Sigma Reparaciones S.L., Madrid	100.0
PIMCO GP XII LLC, Wilmington, DE	100.0	Questar Agency Inc., Minneapolis, MN	100.0	Silex Gas Norway AS, Oslo	100.0
PIMCO GP XIII LLC, Wilmington, DE	100.0	Questar Capital Corporation, Minneapolis, MN	100.0	Sirius S.A., Luxembourg	94.8
PIMCO GP XIV LLC, Wilmington, DE	100.0	Ratoriz S.L., Madrid	100.0	SNC Allianz Informatique France, Paris la Défense	100.0
PIMCO GP XV LLC, Wilmington, DE	100.0	RE Fiduciaria S.p.A., Milan	100.0	Societa' Agricola San Felice S.p.A., Milan	100.0
PIMCO GP XIX LLC, Wilmington, DE	100.0	RE-AA SA, Abidjan	100.0	Société de la Rocade L2 de Marseille S.A., Marseille	53.5 ³
PIMCO GP XL LLC, Wilmington, DE	100.0	Real Faubourg Haussmann SAS, Paris la Défense	100.0	Société de Production d'Electricité d'Haucourt Moulaine SAS, Versailles	100.0
PIMCO GP XLII LLC, Wilmington, DE	100.0	Real FR Haussmann SAS, Paris la Défense	100.0	Société d'Energie Eolienne de Cambon SAS, Versailles	100.0
PIMCO GP XLIII LLC, Wilmington, DE	100.0	Redoma 2 S.A., Luxembourg	100.0	Société Européenne de Protection et de Services d'Assistance à Domicile S.A., Saint-Ouen	56.0
PIMCO GP XLIV LLC, Wilmington, DE	100.0	Redoma S.à r.l., Luxembourg	100.0	Société Foncière Européenne B.V., Amsterdam	100.0
PIMCO GP XLV LLC, Wilmington, DE	100.0	Reliance Single-Member Insurance Agents S.A., Chandlari	100.0	Société Nationale Foncière S.A.L., Beirut	66.0
PIMCO GP XLVI LLC, Wilmington, DE	100.0	Rivage Richelieu 1 FCP, Paris	100.0 ³	SOFE One Co. Ltd., Bangkok	100.0
PIMCO GP XLVII LLC, Wilmington, DE	100.0	Rokko Development Praha s.r.o., Prague	100.0	SOFE Two Co. Ltd., Bangkok	100.0
PIMCO GP XLVIII LLC, Wilmington, DE	100.0	SA Carène Assurance, Paris	100.0	Sofiholding S.A., Brussels	100.0
PIMCO GP XLIX LLC, Wilmington, DE	100.0	SA Vignobles de Larose, Saint-Laurent-Médoc	100.0	Soft Services Innovators Single Member S.A., Chandlari	100.0
PIMCO GP XX LLC, Wilmington, DE	100.0	Saarenkiylä Tuulipuisto Oy, Oulu	100.0	South City Office Broodthaers SA, Brussels	100.0
PIMCO GP XXI-C LLC, Wilmington, DE	100.0	Santander Allianz TU na Zycie S.A., Warsaw	51.0	SpaceCo S.A., Paris la Défense	100.0
PIMCO GP XXII LLC, Wilmington, DE	100.0	Santander Allianz TU S.A., Warsaw	51.0	Stam Fem Gängaren 11 AB, Stockholm	100.0
PIMCO GP XXIII Ltd., George Town	100.0	Sântis Umbrella Fund, Zurich	100.0 ³	StocksPLUS Management Inc., Dover, DE	100.0
PIMCO GP XXIV LLC, Wilmington, DE	100.0	SAS Allianz Etoile, Paris la Défense	100.0	Syncier Consulting GmbH, Vienna	100.0
PIMCO GP XXV LLC, Wilmington, DE	100.0	SAS Allianz Forum Seine, Paris la Défense	100.0	Taone SAS, Paris la Défense	100.0
PIMCO GP XXVI LLC, Wilmington, DE	100.0	SAS Allianz Logistique, Paris la Défense	100.0	Téléservices et Sécurité S.à r.l., Châtillon	99.9
PIMCO GP XXVII LLC, Wilmington, DE	100.0	SAS Allianz PH, Paris la Défense	100.0	Tempo Multiasistencia Gestão de Rede Ltda., Barueri	100.0
PIMCO GP XXVIII LLC, Wilmington, DE	100.0	SAS Allianz Platine, Paris la Défense	100.0	TFI Allianz Polska S.A., Warsaw	100.0
PIMCO GP XXIX LLC, Wilmington, DE	100.0	SAS Allianz Prony, Paris la Défense	100.0	The American Insurance Company Corp., Chicago, IL	100.0
PIMCO GP XXX LLC, Wilmington, DE	100.0	SAS Allianz Rivoli, Paris la Défense	100.0	The Jubilee General Insurance Company of Tanzania Limited, Dar es Salaam	51.0
PIMCO GP XXXI LLC, Wilmington, DE	100.0	SAS Allianz Serbie, Paris la Défense	100.0	Thor Spain City Link HoldCo S.L., Madrid	95.0
PIMCO GP XXXII LLC, Wilmington, DE	100.0	SAS Angel Shopping Centre, Paris la Défense	100.0	Thor Spain City Link PropCo 1 S.L., Madrid	100.0
PIMCO GP XXXIII LLC, Wilmington, DE	100.0	SAS Chaponnay Mérieux Logistics, Paris la Défense	100.0	Thor Spain City Link PropCo 2 S.L., Madrid	100.0
PIMCO GP XXXIV LLC, Wilmington, DE	100.0	SAS Madeleine Opéra, Paris la Défense	100.0	Tihama Investments B.V., Amsterdam	100.0
PIMCO GP XXXV LLC, Wilmington, DE	100.0	SAS Passage des princes, Paris la Défense	100.0	Top Versicherungsservice GmbH, Vienna	100.0
PIMCO GP XXXVI LLC, Wilmington, DE	100.0	SAS Pershing Hall, Paris la Défense	100.0	TopImmo A GmbH & Co. KG, Vienna	100.0
PIMCO GP XXXVII LLC, Wilmington, DE	100.0	SAS Société d'Exploitation du Parc Eolien d'Aussac Vadalle, Versailles	100.0	TopImmo Besitzgesellschaft B GmbH & Co. KG, Vienna	100.0
PIMCO GP XXXVIII LLC, Wilmington, DE	100.0	SAS Société d'Exploitation du Parc Eolien de Nélausa, Versailles	100.0		
PIMCO Investments LLC, Dover, DE	100.0	Sättravallen Wind Power AB, Strömstad	100.0		
PIMCO Japan Ltd., Road Town	100.0				
PIMCO Latin America Administradora de Carteiros Ltda., Rio de Janeiro	100.0				

	% owned ¹		% owned ¹		% owned ¹
Alpha Asia Macro Trends Fund III Private Limited, Singapore	27.7 ³	Heimstaden Eagle AB, Malmö	56.3 ⁸	Residenza CYL S.p.A., Milan	33.3
Archstone Multifamily Partners AC LP, Wilmington, DE	28.6 ³	HPS A-Life Direct Lending Fund LP., Wilmington, DE	100.0 ⁸	Saint-Barth Assurances S.à r.l., Saint Barthelemy	33.0
Areim Fastigheter 2 AB, Stockholm	23.3	HUB Platform Technology Partners Ltd., London	28.6	Santclair S.A., Nantes	46.6
Areim Fastigheter 3 AB, Stockholm	31.6	Jumble Succeed Limited, Hong Kong	16.4 ⁸	SAS Alta Gramont, Paris	49.0
Assurcard S.A., Louvain	20.0	Lennar Multifamily Venture LP, Wilmington, DE	11.3 ^{3,8}	Scape Australia Management Pty Ltd., Sydney	8.8 ⁸
Assurparh S.A., Buenos Aires	40.0	Link (LRM) Limited, Hong Kong	16.4 ⁸	Scape Investment Operating Company No. 2 Pty Ltd., Sydney	50.0 ^{3,8}
Autoelektró tehnicki pregledi d.o.o., Vojnić	49.0	Long Coast Limited, Hong Kong	16.4 ⁸	Scape Investment Trust No. 2, Sydney	50.0 ^{3,8}
AWP Insurance Brokerage (Beijing) Co. Ltd., Beijing	100.0 ⁸	Luxury Gain Limited, Hong Kong	16.4 ⁸	SCI Bercy Village, Paris	49.0
Bajaj Allianz General Insurance Company Ltd., Pune	26.0	Medgulf Takaful B.S.C.(c), Manama	25.0	Sierra European Retail Real Estate Assets Holdings B.V., Amsterdam	25.0
Bajaj Allianz Life Insurance Company Ltd., Pune	26.0	MFM Holding Ltd., London	34.8	Sino Phil Limited, Hong Kong	16.4 ⁸
Beacon Platform Incorporated, Wilmington, DE	26.9	Milvik AB, Stockholm	36.2	Smart Citylife S.r.l., Milan	29.0
Berkshire Hathaway Services India Private Limited, New Delhi	20.0	Modern Diamond Limited, Hong Kong	16.4 ⁸	SNC Alta CRP Gennevilliers, Paris	49.0
Berkshire India Private Limited, New Delhi	20.0	MTech Capital Fund (EU) SCSp, Luxembourg	27.3	SNC Alta CRP La Volette, Paris	49.0
Best Regain Limited, Hong Kong	16.4 ⁸	National Insurance Company Berhad Ltd., Bandar Seri Begawan	25.0	SNC Société d'aménagement de la Gare de l'Est, Paris	49.0
Blue Vista Student Housing Select Strategies Fund L.P., Dover, DE	24.9	New Try Limited, Hong Kong	16.4 ⁸	Summer Blaze Limited, Hong Kong	16.4 ⁸
Broker on-line de Productores de Seguros S.A., Buenos Aires	30.0	Nordic Ren-Gas Oy, Espoo	30.0	Supreme Cosmo Limited, Hong Kong	16.4 ⁸
Carlyle China Realty L.P., George Town	50.0 ^{3,8}	Ocean Properties LLP, Singapore	20.0	Sure Rainbow Limited, Hong Kong	16.4 ⁸
Carlyle China Rome Logistics L.P., George Town	38.2 ³	OqKB EH Beteiligungs- und Management AG, Vienna	49.0	Tikehau Real Estate III SPPICAV, Paris	12.2 ⁸
CBRE Dutch Office Fund, Schiphol	26.0 ³	PIMCO BRAVO Fund IV Lux Feeder SCSp, Luxembourg	13.9 ^{3,8}	UK Outlet Mall Partnership LP, Edinburgh	19.5 ⁸
Chicago Parking Meters LLC, Wilmington, DE	49.9	PIMCO Corporate Opportunities Fund III Lux Feeder SCSp, Luxembourg	38.0 ³	ULLIS Investments S.A. SICAV-RAIF, Luxembourg	27.9 ³
ControlExpert China Co. Ltd., Beijing	30.0	PIMCO Corporate Opportunities Fund III Onshore Feeder L.P., Wilmington, DE	0.8 ^{3,8}	Upward America Venture LP, Wilmington, DE	18.9 ^{3,8}
Data Quest SAL, Beirut	36.0	PIMCO ILS Fund SP I, George Town	19.8 ^{3,8}	Wildlife Works Carbon LLC, Wilmington, DE	9.6 ⁸
Delgoz Grid SA, Târgu Mures	30.0	PIMCO ILS Fund SP II, George Town	10.1 ^{3,8}		
Delong Limited, Hong Kong	16.4 ⁸	PIMCO Income Fundo Investimento Cotas Fundo Investimento Multimercado Investimento Exterior, Rio de Janeiro	4.5 ^{3,8}		
Douglas Emmett Partnership X LP, Wilmington, DE	28.1 ³	Pool-ul de Asigurare Impotriva Dezastelor Naturale SA, Bucharest	15.0 ⁸		
EMOB Electric Mobility S.à r.l., Marrakech	33.0	Praise Creator Limited, Hong Kong	16.4 ⁸		
ERES APAC II (GP) S.à r.l., Luxembourg	32.1 ³	Prime Space Limited, Hong Kong	16.4 ⁸		
European Outlet Mall Fund, Luxembourg	26.0 ³	Professional Agencies Reinsurance Limited, Hamilton	17.5 ⁸		
Four Oaks Place LP, Wilmington, DE	49.0	Quadgas Holdings Topco Limited, Saint Helier	13.0 ⁸		
France Investissement Relance 2020, Paris	74.4 ^{3,8}	Redwood Japan Logistics Fund II LP, Singapore	32.2 ³		
Global Stream Limited, Hong Kong	16.4 ⁸				
Glory Basic Limited, Hong Kong	16.4 ⁸				

The Allianz Group refrains from disclosure of participations which are not included in one of the above categories, as they are of minor importance for giving a true and fair view of the assets, liabilities, financial position, and profit or loss of the Allianz Group.

1_Percentage includes equity participations held by dependent entities in full, even if the Allianz Group's share in the dependent entity is below 100 %.

2_Classified as affiliate according to IFRS 10.

3_Investment fund.

4_Releasing impact according to § 264 (3) HGB through the Allianz Group's consolidated financial statements.

5_Group share through indirect holder Roland Holding GmbH, Munich: 75.6 %.

6_Insolvent.

7_Classified as joint venture according to IFRS 11.

8_Classified as associate according to IAS 28.

Appendix B

Template for post trade notification in
Starpharma Holdings Ltd.
(AU000000SPL0)

Asset Management Company/ Involved company	Registered Holder of securities (typically name of the fund)	Date of Transaction	Type of transaction	ISIN	Price per share (AUD)	Number of securities	Consideration paid (AUD)
PT Asuransi Allianz Life Indonesia	ASWAP-SMARTWEALTH DOLLAR ASIA PACIFIC FUND	05.07.2022	Sell	AU000000SPL1	0.6994	63498	44343,88
PT Asuransi Allianz Life Indonesia	ASWAP-SMARTWEALTH DOLLAR ASIA PACIFIC FUND	06.07.2022	Sell	AU000000SPL2	0.6822	86229	58737,18
PT Asuransi Allianz Life Indonesia	ASWAP-SMARTWEALTH DOLLAR ASIA PACIFIC FUND	07.07.2022	Sell	AU000000SPL3	0.685	46961	32136,12
PT Asuransi Allianz Life Indonesia	ASWAP-SMARTWEALTH DOLLAR ASIA PACIFIC FUND	08.07.2022	Sell	AU000000SPL4	0.6974	76948	53609,88
PT Asuransi Allianz Life Indonesia	ASWAP-SMARTWEALTH DOLLAR ASIA PACIFIC FUND	11.07.2022	Sell	AU000000SPL5	0.7128	41549	29571,71
PT Asuransi Allianz Life Indonesia	ASWAP-SMARTWEALTH DOLLAR ASIA PACIFIC FUND	12.07.2022	Sell	AU000000SPL6	0.6912	65005	44864,06
PT Asuransi Allianz Life Indonesia	ASWAP-SMARTWEALTH DOLLAR ASIA PACIFIC FUND	13.07.2022	Sell	AU000000SPL7	0.6867	14500	9942,21
PT Asuransi Allianz Life Indonesia	ASWAP-SMARTWEALTH DOLLAR ASIA PACIFIC FUND	14.07.2022	Sell	AU000000SPL8	0.7001	127845	89370,02
PT Asuransi Allianz Life Indonesia	ASWAP-SMARTWEALTH DOLLAR ASIA PACIFIC FUND	15.07.2022	Sell	AU000000SPL9	0.673	241287	162142,57
PT Asuransi Allianz Life Indonesia	ASWAP-SMARTWEALTH DOLLAR ASIA PACIFIC FUND	18.07.2022	Sell	AU000000SPL10	0.6728	93482	62800,35
PT Asuransi Allianz Life Indonesia	ASWAP-SMARTWEALTH DOLLAR ASIA PACIFIC FUND	19.07.2022	Sell	AU000000SPL11	0.67	32270	21588,47
PT Asuransi Allianz Life Indonesia	ASWAP-SMARTWEALTH DOLLAR ASIA PACIFIC FUND	20.07.2022	Sell	AU000000SPL12	0.672	280005	187881,11
PT Asuransi Allianz Life Indonesia	ASWAP-SMARTWEALTH DOLLAR ASIA PACIFIC FUND	21.07.2022	Sell	AU000000SPL13	0.6732	235570	158347,84
PT Asuransi Allianz Life Indonesia	ASWAP-SMARTWEALTH DOLLAR ASIA PACIFIC FUND	22.07.2022	Sell	AU000000SPL14	0.65	107730	69919,46
PT Asuransi Allianz Life Indonesia	ASWAP-SMARTWEALTH DOLLAR ASIA PACIFIC FUND	22.07.2022	Sell	AU000000SPL15	0.6654	27163	18047,15
PT Asuransi Allianz Life Indonesia	ASWAP-SMARTWEALTH DOLLAR ASIA PACIFIC FUND	25.07.2022	Sell	AU000000SPL16	0.6316	107952	68080,21
PT Asuransi Allianz Life Indonesia	ASWAP-SMARTWEALTH DOLLAR ASIA PACIFIC FUND	26.07.2022	Sell	AU000000SPL17	0.6346	49554	31399,8
PT Asuransi Allianz Life Indonesia	ASWAP-SMARTWEALTH DOLLAR ASIA PACIFIC FUND	27.07.2022	Sell	AU000000SPL18	0.6371	92641	58933,05
Allianz Global Investors Asia Pacific Ltd	AllianzGI-Fonds RANW II Segment RANW Oriental Income	15.07.2022	Buy	AU000000SPL0	0.675	80113	54103,32
Allianz Global Investors Asia Pacific Ltd	AllianzGI-Fonds RANW II Segment RANW Oriental Income	15.07.2022	Buy	AU000000SPL0	0,6725	219887	148021,88
Allianz Global Investors Asia Pacific Ltd	Allianz Choice Oriental Fund	29.07.2022	Buy	AU000000SPL0	0,6581	145622	95881,76
Allianz Global Investors Asia Pacific Ltd	Allianz Choice Oriental Fund	01.08.2022	Buy	AU000000SPL0	0,6614	100378	66522,79
Allianz Global Investors Asia Pacific Ltd	AllianzGI-Fonds RANW II Segment RANW Oriental Income	05.09.2022	Buy	AU000000SPL0	0,5828	200000	116676,56
Allianz Global Investors Asia Pacific Ltd	Allianz Oriental Income	09.09.2022	Buy	AU000000SPL0	0,5643	200000	113085,72
Allianz Global Investors Asia Pacific Ltd	AllianzGI-Fonds RANW II Segment RANW Oriental Income	19.09.2022	Buy	AU000000SPL0	0,6412	200000	128368,24
Allianz Global Investors Asia Pacific Ltd	AllianzGI-Fonds RANW II Segment RANW Oriental Income	06.10.2022	Buy	AU000000SPL0	0,6386	92555	59164,73
Allianz Global Investors Asia Pacific Ltd	AllianzGI-Fonds RANW II Segment RANW Oriental Income	07.10.2022	Buy	AU000000SPL0	0,6636	207445	137798,16
Allianz Global Investors Asia Pacific Ltd	AllianzGI-Fonds RANW II Segment RANW Oriental Income	19.10.2022	Buy	AU000000SPL0	0,636	450000	286486,2
Allianz Global Investors Asia Pacific Ltd	Allianz Oriental Income	25.10.2022	Buy	AU000000SPL0	0,5625	200000	112556,25
Allianz Global Investors Asia Pacific Ltd	Allianz Oriental Income	09.11.2022	Buy	AU000000SPL0	0,5267	100524	53051,89
Allianz Global Investors Asia Pacific Ltd	Allianz Oriental Income	10.11.2022	Buy	AU000000SPL0	0,5382	77277	41673,66
Allianz Global Investors Asia Pacific Ltd	Allianz Oriental Income	11.11.2022	Buy	AU000000SPL0	0,5504	122199	67392,85
Allianz Global Investors Asia Pacific Ltd	Allianz Oriental Income	14.11.2022	Buy	AU000000SPL0	0,5665	150000	85144,96
Allianz Global Investors Asia Pacific Ltd	Allianz Oriental Income	15.11.2022	Buy	AU000000SPL0	0,5625	70000	39394,69
Allianz Global Investors Asia Pacific Ltd	Allianz Oriental Income	15.11.2022	Buy	AU000000SPL0	0,5643	80000	45234,28
Allianz Global Investors Asia Pacific Ltd	Allianz Oriental Income	28.11.2022	Buy	AU000000SPL0	0,5024	500000	251702,4
Allianz Global Investors Asia Pacific Ltd	Allianz Choice Oriental Fund	07.12.2022	Buy	AU000000SPL0	0,53	100000	53106
Allianz Global Investors Asia Pacific Ltd	Allianz Oriental Income	02.02.2023	Buy	AU000000SPL0	0,5448	85380	46608,06
Allianz Global Investors Asia Pacific Ltd	Allianz Oriental Income	03.02.2023	Buy	AU000000SPL0	0,5648	52967	29975,6
Allianz Global Investors Asia Pacific Ltd	Allianz Oriental Income	06.02.2023	Buy	AU000000SPL0	0,586	23391	13734,55
Allianz Global Investors Asia Pacific Ltd	Allianz Oriental Income	07.02.2023	Buy	AU000000SPL0	0,565	117833	66708,81
Allianz Global Investors Asia Pacific Ltd	Allianz Oriental Income	08.02.2023	Buy	AU000000SPL0	0,58	239786	139354,04
Allianz Global Investors Asia Pacific Ltd	Allianz Oriental Income	08.02.2023	Buy	AU000000SPL0	0,585	220429	129208,87
Allianz Global Investors Asia Pacific Ltd	Allianz Oriental Income	09.02.2023	Buy	AU000000SPL0	0,55	260214	143403,94
Allianz Global Investors Asia Pacific Ltd	Allianz Oriental Income	12.05.2023	Buy	AU000000SPL0	0,4482	89472	40181,55
Allianz Global Investors Asia Pacific Ltd	Allianz Oriental Income	15.05.2023	Buy	AU000000SPL0	0,4482	21457	9636,27
Allianz Global Investors Asia Pacific Ltd	Allianz Oriental Income	16.05.2023	Buy	AU000000SPL0	0,45	162020	73054,82
Allianz Global Investors Asia Pacific Ltd	Allianz Oriental Income	17.05.2023	Buy	AU000000SPL0	0,4479	45832	20569,21
Allianz Global Investors Asia Pacific Ltd	Allianz Oriental Income	18.05.2023	Buy	AU000000SPL0	0,4543	105181	47879,29
Allianz Global Investors Asia Pacific Ltd	Allianz Oriental Income	19.05.2023	Buy	AU000000SPL0	0,4541	76038	34597,92
Allianz Global Investors Asia Pacific Ltd	Allianz Oriental Income	15.06.2023	Buy	AU000000SPL0	0,3796	200000	75957,96
Allianz Global Investors Asia Pacific Ltd	AllianzGI-Fonds RANW II Segment RANW Oriental Income	16.06.2023	Buy	AU000000SPL0	0,359	150000	53903,85

Internal

Allianz Global Investors Asia Pacific Ltd	Allianz Oriental Income	06.07.2023	Buy	AU000000SPL0	0,2979	300000	89459,37
Allianz Global Investors Asia Pacific Ltd	Allianz Oriental Income	14.07.2023	Buy	AU000000SPL0	0,34	45499	15500,6
Allianz Global Investors Asia Pacific Ltd	Allianz Oriental Income	17.07.2023	Buy	AU000000SPL0	0,3517	87163	30716,55
Allianz Global Investors Asia Pacific Ltd	Allianz Oriental Income	18.07.2023	Buy	AU000000SPL0	0,3535	33236	11754,8
Allianz Global Investors Asia Pacific Ltd	Allianz Oriental Income	19.07.2023	Buy	AU000000SPL0	0,3544	116724	41387,67
Allianz Global Investors Asia Pacific Ltd	Allianz Oriental Income	20.07.2023	Buy	AU000000SPL0	0,37	56081	20791,47
Allianz Global Investors Asia Pacific Ltd	Allianz Oriental Income	21.07.2023	Buy	AU000000SPL0	0,4037	161297	65148,16
Allianz Global Investors Asia Pacific Ltd	Allianz Oriental Income	31.07.2023	Buy	AU000000SPL0	0,22	3000000	660660